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Company Announcements
ASX Ltd
Electronic Lodgement

SHAREHOLDER UPDATE

AO Energy Limited (“AOM” or the “Company”) held an Extraordinary General Meeting (“EGM”) on 14 November 2012 to address a number of corporate and governance issues, which primarily dealt with issues supporting the Company’s conversion into an oil and gas company.

Trading in the shares of the company was suspended at that time.

Reinstatement of trading of the shares of the Company on the ASX was conditional upon acquiring an oil and gas asset, which, at the time, the Board estimated would occur some time in December.

However, as announced on 20 December 2012, the Board of AOM determined that it would not close the previously fore-shadowed acquisition of interests in two Kazakh oil-fields (approval for which was granted at the EGM).

Accordingly, trading of the shares will remain suspended until a different oil and gas asset is purchased. This is likely to take some months (and will require further shareholder and regulatory approvals).

As such, the Board of AOM cannot currently provide a firm estimate of when trading in the Company' will resume.

At the aforementioned EGM, shareholders also voted for the name of the Company to be changed to “AO Energy Limited”. ASIC has now formally approved this name change and the ASX has been advised accordingly.

AOM’s Managing Director, Mr Neil Young, noted that *“the Board of AOM share the frustration of its shareholders over the ongoing and somewhat indeterminate suspension in the trading of the Company’s shares. We are working hard to pursue new deals which will facilitate reinstatement in the fashion that is in the best interests of the Company as a whole. We will provide shareholders with further updates on our progress as soon as we can.”*

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