

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | AO Energy Limited |
| ABN | 84 010 126 708 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------------------|
| Name of Director | Neil Alexander Inglis YOUNG |
| Date of last notice | 26 November 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | | | | | | | | | |
|---|---|-------------|--------------------|-------------|--------------------|--|----|---------|-------------|--------------------|--|
| Direct or indirect interest | Direct and Indirect | | | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Neil Young and Karen Sim as trustees for The Young family Super Fund. Mr Young has a beneficial interest in the trust. | | | | | | | | | | |
| Date of change | 11 February 2013 | | | | | | | | | | |
| No. of securities held prior to change | <p>Direct</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">C1</td> <td style="width: 15%;">280,951</td> <td style="width: 15%;">(18,823,701</td> <td style="width: 15%;">pre-consolidation)</td> <td style="width: 45%;"></td> </tr> </table> <p>Indirect</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 10%;">C1</td> <td style="width: 15%;">597,015</td> <td style="width: 15%;">(40,000,000</td> <td style="width: 15%;">pre-consolidation)</td> <td style="width: 45%;"></td> </tr> </table> | C1 | 280,951 | (18,823,701 | pre-consolidation) | | C1 | 597,015 | (40,000,000 | pre-consolidation) | |
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|---|---|
| Class | <p>C1 Ordinary fully paid shares</p> <p>C2 Unlisted director options with an exercise price of 22.5 cents and expiry of 11 February 2016.</p> <p>C3 Unlisted director options with an exercise price of 22.5 cents, expiry of 11 February 2016 and Tranche 2 vesting condition as per 2012 EGM.</p> <p>C4 Unlisted director options with an exercise price of 30 cents, expiry of 11 February 2017 and Tranche 3 vesting condition as per 2012 EGM.</p> <p>C5 Unlisted director performance rights with Class A vesting condition as per 2012 EGM.</p> <p>C6 Unlisted director performance rights with Class B vesting condition as per 2012 EGM.</p> |
| Number acquired | <p>Direct</p> <p>C2 400,000</p> <p>C3 3,800,000</p> <p>C4 5,000,000</p> <p>C5 700,000</p> <p>C6 700,000</p> |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |
| No. of securities held after change | <p>Direct</p> <p>C1 280,951</p> <p>C2 400,000</p> <p>C3 3,800,000</p> <p>C4 5,000,000</p> <p>C5 700,000</p> <p>C6 700,000</p> <p>Indirect</p> <p>C1 597,015</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue pursuant to approval at extraordinary general meeting held on 14 November 2012. |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

⁺ See chapter 19 for defined terms.