

12 February 2013

The Manager
ASX Market Announcements
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Resignation of Group Managing Director

APN Property Group advises that the firm's Group Managing Director, Mr. David Blight has tendered his resignation.

Executive Chairman, Mr Chris Aylward commented "Whilst we are sad to see David depart, we respect his decision. David has done an outstanding job over the last 4 years in leading the Group through turbulent and challenging conditions. He and the team have resolved all the major issues facing the business as a result of the GFC, and the business now has a strong base from which to grow.

Mr David Blight commented "APN is in very good shape, with a great team and a clear direction. The firm is well positioned to continue to accelerate its growth path over coming years. It has been a great honour leading this business through some difficult times and issues – APN's position today is a clear testament to the quality of its people and disciplines.

David will remain with APN for the foreseeable future until such time as a new CEO is identified to ensure an orderly handover.



John Freemantle
Company Secretary
APN Property Group Limited