

APN Property Group Limited
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2 December 2013

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Discussions with ARA Asset Management Limited (ARA)

APN Property Group Limited (ASX code: APD) (**APN**) advises that further to APN's announcement to the market on 29 November 2013 regarding the resignation of Mr John Lim as a director of APN, ARA has informed APN that it is considering its intentions in respect of its holding of 22,542,623 shares in APN.

APN is in discussions with ARA in relation to its holding.

Yours sincerely



John Freemantle
Company Secretary

About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.
apngroup.com.au