

APN Property Group Limited  
ABN 30 109 846 068

Level 30, 101 Collins Street  
Melbourne, Victoria 3000 Australia

T +61 (0) 3 8656 1000  
F +61 (0) 3 8656 1010  
W [www.apngroup.com.au](http://www.apngroup.com.au)  
E [apn@apngroup.com.au](mailto:apn@apngroup.com.au)

5 December 2013

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**ARA ASSET MANAGEMENT LIMITED (ARA) UPDATE**

APN Property Group Limited (ASX code: APD) (**APN**) advises that further to APN's announcement to the market on 2 December 2013 and following discussions with ARA, ARA has now sold its full holding of 22,542,623 APN shares.

The sale was completed at \$0.25 per share to a range of institutional investors through Macquarie Capital (Australia) Limited.

Yours sincerely



John Freemantle  
**Company Secretary**

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**About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[apngroup.com.au](http://apngroup.com.au)