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ASX Market Announcements
Australian Securities Exchange Limited
Exchange Plaza, 2 The Esplanade
Perth WA 6000

By: e-lodgement

Dear Sirs

COMPLETION OF SECURITIES CONSOLIDATION

Aspen Group completes its securities consolidation today. This consolidation, which was achieved through the conversion of 10 fully paid ordinary securities into one fully paid ordinary security, was approved by an ordinary resolution of securityholders at the Group's 2013 Annual General Meeting.

Following the consolidation, the total number of Aspen Group stapled securities on issue is 119,946,366. The quantum and exercise price of options on issue over Aspen Group securities have been adjusted and the number of performance rights on issue has also been adjusted. In summary, the post consolidation securities are:

	Post-consolidation securities on issue
Stapled securities	119,946,366
Options	1,729,412
Performance rights	1,134,101

Transaction confirmation statements have been dispatched to securityholders today advising them of their holding balance on a pre and post consolidation basis.

In accordance with the timetable for the consolidation, normal trading will commence on Monday 11 November 2013 and the Aspen Group code will return to **APZ**. Settlement of all trades conducted on a deferred settlement basis and first settlement of trades conducted on a normal (T + 3) basis will occur on Thursday 14 November 2013.

Regards,

Eric Lee
Company Secretary