



MARKET RELEASE

5 November 2013

Ausdrill Limited

TRADING HALT

The securities of Ausdrill Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 7 November, 2013 or when the announcement is released to the market.

Security Code: ASL

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



5 November 2013

Ms Kerrie Papamihail
Assistant Manager, Listings (Perth)
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Papamihail

Request for Trading Halt

Ausdrill Limited (ASX:ASL) (**Ausdrill**) hereby requests a trading halt in its securities.

In accordance with the requirements of Listing Rule 17.1, Ausdrill advises that:

- it is reviewing its current operating performance and ongoing challenging market conditions, which are weaker than expected. Ausdrill requests a trading halt to enable it to prepare and provide to the ASX an update on its outlook for the financial year ending 30 June 2014;
- Ausdrill requests that the trading halt last until the commencement of normal trading on Thursday 7 November 2013, or until the earlier of an announcement in respect of the above matter;
- Ausdrill expects that the trading halt will be ended by an announcement to ASX in respect of the above matter; and
- Ausdrill is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Domenic Santini
Company Secretary
AUSDRILL LIMITED