



## ADVANCED SHARE REGISTRY LIMITED

Member of Securities Registrars Association of Australia Inc. ABN 14 127 175 946

150 Stirling Highway, Nedlands Western Australia 6009. PO Box 1156, Nedlands Western Australia 6909

Telephone: (08) 9389 8033, Facsimile: (08) 9389 7871, Website: [www.advancedshare.com.au](http://www.advancedshare.com.au)

Level 6, 225 Clarence Street, Sydney NSW 2000. PO Box Q1736, Queen Victoria Building, NSW 1230

Telephone: (02) 8096 3502, (02) 8003 6825

20 February 2013

Company Announcements Manager  
Australian Securities Exchange  
4th Floor  
20 Bridge Street  
SYDNEY NSW 2000

*"Transmitted Electronically"*

Dear Sirs,

**Re: Interim Financial Report**

Please find attached Interim Financial Report for Half Year Ended 31 December 2012.

Yours faithfully,

**ALAN C WINDUSS**  
Company Secretary

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2012

#### Name of entity

Advanced Share Registry Limited

#### ABN or equivalent company reference

14 127 175 946

#### Half year (current period)

31 December 2012  
(Previous corresponding period:  
31 December 2011)

#### Results for announcement to the market

Extract from this report for announcement to the market

\$AUD

Revenues from ordinary activities	Up	2.30%	to	3,086,816
Profit from ordinary activities after tax attributable to members	Down	2.22%	to	968,373
Net profit for the period attributable to members	Down	2.22%	to	968,373
<b>Dividends (distributions)</b>		Amount per security		Franked amount per security
Interim dividend paid		1.85¢		1.85¢
Previous corresponding period		1.85¢		1.85¢
Record date for determining entitlements to the dividend		7 February 2013		

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2012

#### Dividends

Date the dividend (distribution) paid

8 February 2013
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+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

7 February 2013
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#### Amount per security

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
<b>Final dividend:</b> Current year	1.85¢	1.85¢	Nil
Previous year	2.00¢	2.00¢	Nil
<b>Interim dividend:</b> Current year	<b>1.85¢</b>	<b>1.85¢</b>	<b>Nil</b>
Previous year	1.85¢	1.85¢	Nil

#### Total dividend (distribution) per security (interim *plus* final)

	Current year	Previous year
+Ordinary securities	<b>3.70¢</b>	<b>3.85¢</b>

#### Net tangible asset

	31 December 2012	31 December 2011
+Net tangible asset value per ordinary securities	<b>14.28¢</b>	<b>13.62¢</b>

#### Audit

The accounts have been subject to audit review.

A. C Winduss  
Director/Company Secretary  
Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED  
ABN 14 127 175 946

INTERIM FINANCIAL REPORT  
31 DECEMBER 2012

This report should be read conjunction with the Annual Report of the Company for the  
year ended 30 June 2012

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**CORPORATE DIRECTORY**

**Board of Directors**

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

**Registered Office**

Suite 1  
467 Scarborough Beach Road  
Osborne Park WA 6017  
Telephone: +61 8 9217 9800  
Facsimile: +61 8 9217 9899  
Email: alan\_winduss@advancedshare.com.au

**Company Secretary**

A.C. Winduss

**ASX Code** ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

**Corporate Office**

Unit 2  
150 Stirling Highway  
Nedlands WA 6009  
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**Share Registry**

Advanced Share Registry Services  
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Website: www.advancedshare.com.au  
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**Sydney Office**

Level 6  
225 Clarence Street  
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Email: a.calder@advancedshare.com.au

**Auditors**

Grant Thornton Audit Pty Ltd  
Level 1, 10 Kings Park Road  
West Perth WA 6005

**Solicitors**

Pynt & Partners  
1<sup>st</sup> Floor  
286 Hay Street  
East Perth WA 6004

## **DIRECTORS' REPORT**

Your directors submit the financial report of the Company for the half year ended 31 December 2012.

Directors who have held office during or since the end of the half year are:-

Directors of the Company at any time during or since the end of the financial year are:

Simon Cato	Non Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non Executive Director
Alan Winduss	Non Executive Director & Company Secretary

### **Review of Results & Operations**

As disclosed in the financial statements, the Company recorded an after tax profit of \$968,373 (2011 \$990,314) for the half year to 31 December 2012.

This profit was recorded on sales of \$2,991,310 (2011 \$2,903,451) and after charges of \$137,976 (2011 \$148,163) for amortisation and depreciation.

In December 2012, the Company announced an expected pre-tax profit of \$1,450,000 which would have equated to an after tax profit of \$966,984.

Costs of operations have remained at a comparable level to 2011 and the company does not foresee any major changes in this for the second half of the financial year.

The Company believes that should economic conditions remain stable the second half of the year will also produce a satisfactory result.

### **Dividends**

The Company has declared to pay an interim dividend of 1.85c per share fully franked from the profits recorded in this period.

<b>Dividends Paid or Recommended</b>	<b>Cents</b>	<b>Total</b>
Final dividend paid – 20 August 2012	1.85c	\$784,400
Interim dividend paid – 8 February 2013	1.85c	\$785,658

**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The auditor's independence declaration for period ending 31 December 2012 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors

A handwritten signature in black ink, appearing to read 'S. Cato', enclosed within a thin green rectangular border.

.....  
Simon Cato  
Chairman of Directors

Signed at Perth on the 19 day of February 2013.



Grant Thornton Audit Pty Ltd  
ACN 130 913 594

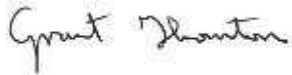
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**Auditor's Independence Declaration  
To The Directors of Advanced Share Registry Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2012, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



P W Warr  
Partner - Audit & Assurance

Perth, 19 February 2013

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	Note	31.12.2012	31.12.2011
Sales Revenue	2	2,991,310	2,903,451
Other income	2	95,506	114,050
Occupancy expenses		(110,014)	(104,356)
Administrative expenses		(787,703)	(772,556)
Other operating expenses		(599,733)	(521,459)
Depreciation and amortisation		(137,976)	(148,163)
Profit before income tax		<u>1,451,390</u>	<u>1,470,967</u>
Income tax expense		(483,017)	(480,653)
Profit attributable to members		<u>968,373</u>	<u>990,314</u>
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		<u>968,373</u>	<u>990,314</u>
Basic earnings per share		2.28c	2.34c
Diluted earnings per share		2.27c	2.32c

The above Condensed Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2012**

	<b>31.12.2012</b>	<b>30.06.2012</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	4,620,495	4,390,638
Trade and other receivables	1,166,374	775,655
Other current assets	40,773	21,007
Other financial assets	741	741
<b>Total Current Assets</b>	<b>5,828,383</b>	<b>5,188,041</b>
<b>Non-current Assets</b>		
Property, plant and equipment	1,056,678	1,094,554
Intangible assets	2,054,696	2,154,796
Deferred tax asset	104,969	83,523
<b>Total Non-current Assets</b>	<b>3,216,343</b>	<b>3,332,873</b>
<b>TOTAL ASSETS</b>	<b>9,044,726</b>	<b>8,520,914</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	372,878	268,218
Current tax liabilities	347,061	172,756
Provisions	163,420	157,424
<b>Total Current liabilities</b>	<b>883,359</b>	<b>598,398</b>
<b>Non-current liabilities</b>		
Provisions	42,851	32,446
Deferred tax liabilities	6,089	10,941
<b>Total Non-current liabilities</b>	<b>48,940</b>	<b>43,387</b>
<b>TOTAL LIABILITIES</b>	<b>932,299</b>	<b>641,785</b>
<b>NET ASSETS</b>	<b>8,112,427</b>	<b>7,879,129</b>
<b>EQUITY</b>		
Issued Capital	6,840,044	6,840,044
Retained earnings	1,144,354	960,381
Reserves	128,029	78,704
<b>TOTAL EQUITY</b>	<b>8,112,427</b>	<b>7,879,129</b>

The above Condensed Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	Note	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
<b>Balance at 1 July 2011</b>		6,840,044	1,011,435	14,414	7,865,893
Total comprehensive income for the period		-	990,314	-	990,314
<b>Transactions with owners, in their capacity as owners, and other transfers</b>					
<b>Other</b>					
Increase on issue of Employee Rights		-	-	24,273	24,273
<b>Subtotal</b>		6,840,044	2,001,749	38,687	8,880,480
Dividends paid	3	-	(848,000)	-	(848,000)
<b>Balance at 31 December 2011</b>		6,840,044	1,153,749	38,687	8,032,480
<b>Balance at 1 July 2012</b>		6,840,044	960,381	78,704	7,879,129
Total comprehensive income for the period		-	968,373	-	968,373
<b>Transactions with owners, in their capacity as owners, and other transfers</b>					
<b>Other</b>					
Increase on issue of Employee Rights		-	-	49,325	49,325
<b>Subtotal</b>		6,840,044	1,928,754	128,029	8,896,827
Dividends paid	3	-	(784,400)	-	(784,400)
<b>Balance at 31 December 2012</b>		6,840,044	1,144,354	128,029	8,112,427

The above Condensed Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2012**

	<b>31.12.2012</b>	<b>31.12.2011</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	2,831,831	2,902,586
Payments to suppliers and employees	(1,596,535)	(1,604,008)
Interest received	110,905	142,307
Income Tax Paid	(335,010)	(457,440)
<b>Net cash flows provided by operating activities</b>	<u>1,011,191</u>	<u>983,445</u>
<b>Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment	-	(5,290)
<b>Net Cash flows used in investing activities</b>	<u>-</u>	<u>(5,290)</u>
<b>Cash flows from financing activities</b>		
Dividends paid	(781,334)	(846,595)
<b>Net cash flows used in financing activities</b>	<u>(781,334)</u>	<u>(846,595)</u>
<b>Net increase in cash and cash equivalents</b>	229,857	131,560
<b>Cash and cash equivalents at the beginning of the year</b>	4,390,638	4,132,162
<b>Cash and cash equivalents at the end of the year</b>	<u>4,620,495</u>	<u>4,263,722</u>

The above Condensed Statement of Cash Flows should be read in conjunction with the accompanying notes.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2012**

**Note 1: Basis of Preparation**

These general purpose financial statements for the interim half-year reporting period ended 31 December 2012 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited. As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2012, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements except for the adoption of the following new and revised Accounting Standards.

**Accounting standards not previously applied**

For the half-year reporting period to 31 December 2012, a number of new and revised Accounting Standard requirements became mandatory for the first time, some of which are relevant to the Company. A discussion of these new and revised requirements that are relevant to the Company is provided below:

**Presentation of Items of Other Comprehensive Income**

The Company adopted AASB 2011–9: *Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income* on 1 July 2012. AASB 2011–9 is mandatorily applicable from 1 July 2012 and amends AASB 101: *Presentation of Financial Statements*.

AASB 2011–9 amends the presentation requirements of other comprehensive income. It requires items of other comprehensive income to be grouped between:

- items that will not be reclassified subsequently to profit or loss; and
- those that will be reclassified subsequently to profit or loss when specific circumstances occur.

It also requires, when items of other comprehensive income are presented before the related tax effects with a single amount shown for the aggregate amount of income tax relating to those items, the amount of tax effect to be allocated between:

- items that will not be reclassified subsequently to profit or loss; and
- those that might be reclassified subsequently to profit or loss.

**ADVANCED SHARE REGISTRY LIMITED**  
**ABN 14 127 175 946**

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2012**

AASB 2011–9 also amends AASB 101 to change the title “income statement” to “statement of profit or loss” under the two-statement approach. Although other titles are also permitted, the Company has decided to use the title “statement of comprehensive income”.

The adoption of AASB 2011–9 only changed the presentation of the Company’s financial statements and did not have any impact on the amounts reported for the current period or for any prior period in the Company’s financial statements.

	<b>31.12.2012</b>	<b>31.12.2011</b>
<b>Note 2: Income from operating activities</b>		
Income from operating activities is comprised of the following:		
Registrar Services	2,442,991	2,382,685
Client disbursements recovered	548,319	520,766
Interest Income	94,731	112,232
Other Income	775	1,818
<b>Total Income Operating Activities</b>	3,086,816	3,017,501

**Note 3: Dividends**

Final dividend paid during the period being a fully franked dividend out of the profits	784,400	848,000
<b>Total</b>	784,400	848,000

**Note 4: Operating Segments**

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Company is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

	<b>31.12.2012</b>	<b>31.12.2011</b>
<b>Revenue by geographical region</b>		
Australia	3,086,816	3,017,501
<b>Assets by geographical region</b>		
Australia	9,044,726	8,838,959

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2012**

**Note 5: Related Party Disclosures**

**Executive Services Agreements**

**-Kim Chong**

Mr Kim Chong is engaged by the company to provide services to the company in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2012 he has been paid remuneration of \$157,850 inclusive of statutory superannuation (2011: \$153,898).

**Commercial Services Agreement**

**-Winduss & Associates Pty Ltd**

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$28,600 (2011: 32,178).

**Tenancy Agreement**

**-Cherry Field Pty Ltd**

The Company required an additional area to assist in operations during the period. On 1 November 2010, the Company entered into a lease agreement with Cherry Field Pty Ltd, a company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial monthly tenancy basis. The Company has incurred \$11,682 for the half year ended 31 December 2012 under this agreement (2011:13,629).

**Note 6: Contingent Liabilities**

The Company has no known or identifiable contingent liabilities.

**Note 7: Events Subsequent to the End of the Interim Period**

**Employee Performance Rights and Share Plan**

Subsequent to balance date, the Company has issued 68,000 ordinary shares on 8 January 2013 to employees eligible under the terms of the Employee Performance Rights and Share Plan.



**DIRECTORS' DECLARATION**

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 12
  - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
  - b. Give a true and fair view of the economic entity's financial position as at 31 December 2012 of its performance for the half-year ended on that date.
  
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Director  
Simon Cato

Dated this 19 day of February 2013

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ACN 130 913 594

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West Perth WA 6872

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**W** [www.grantthornton.com.au](http://www.grantthornton.com.au)

### **Independent Auditor's Review Report To the Members of Advanced Share Registry Limited**

We have reviewed the accompanying half-year financial report of Advanced Share Registry Limited ("Company"), which comprises the statement of financial position as at 31 December 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors' declaration.

#### **Directors' responsibility for the half-year financial report**

The directors of Advanced Share Registry Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such controls as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Advanced Share Registry Limited financial position as at 31 December 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review

procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

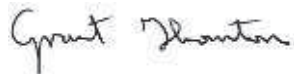
**Independence**

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

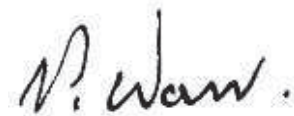
**Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Advanced Share Registry Limited is not in accordance with the Corporations Act 2001, including:

- a giving a true and fair view of the Company's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



P W Warr  
Partner - Audit & Assurance

Perth, 19 February 2013