

2 December 2013

ATLANTIC FINALISES NEW FUNDING ARRANGEMENTS

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce that it has now received A\$5.25 million in unsecured loan facilities from its major shareholder Droxford International Limited (**Droxford**).

The receipt of this amount was foreshadowed in the Company's announcement on 29 November 2013 and brings the total new funding received from Droxford since 10 October 2013 to A\$20 million.

Atlantic has provided the funds received today to its wholly-owned subsidiary Midwest Vanadium Pty Ltd (**MVPL**) as equity.

As a result of this additional funding being received, all conditions for the release of an additional US\$5 million from MVPL's interest reserve account (**IRA**) have been met.

This also rectifies the technical breach of the IRA minimum holding requirement announced on 19 November 2013.

The new funds received and the IRA funds released will be used as working capital for the ongoing ramp-up of production at Windimurra.

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About Atlantic

Atlantic is committed to building a diversified portfolio of world class resources assets that will provide superior returns to shareholders.

Atlantic subsidiary Midwest Vanadium Pty Ltd owns 100% of the Windimurra vanadium and iron ore operation, located approximately 600 kilometres north of Perth in Western Australia. Windimurra hosts one of the largest proven vanadium reserves in the world. Its processing plant is in production, producing ferrovandium and iron ore.

Additional information on Atlantic can be found at www.atlantictd.com.au.