



ABN 32 009 220 053

29th January 2013

ASX RELEASE

ATP

Indonesian Tax Appeal Official Notification

Further to the announcement on 18th December 2012, Atlas's Indonesian subsidiary' PT Cendana Indopearls received official notification on 25th January 2013 from the Indonesian Tax Court that it has won the 2007 tax appeal.

The final amount awarded was IDR 17,997,463,502 (approximately \$AUD1.75M) plus accrued interest estimated to be in the order of IDR 5,931,813 (approximately \$AUD 0.55M). The estimated total of AUD \$2.3M is higher than the previously advised refund of AUD\$2.0M.

Atlas anticipates the refund will be received in approximately 60 days' time and will update the market once funds are remitted.

Yours faithfully

Stephen Birkbeck
Executive Chairman & CEO
Atlas Pearls and Perfumes Ltd

About Atlas

Atlas Pearls and Perfumes Ltd ("Atlas", ASX:ATP) is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago including Bali, Flores, Alor and Papua. Atlas is a fully integrated pearling business with its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sales direct to customers through wholesale partners and via its retail outlets. In 2012 the Company expanded its operations into Perfumes and is currently developing a range of propriety products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and fire tree (perfumes) for supply into the global luxury supply chain.