

ATLAS

PEARLS AND PERFUMES

ABN 32 009 220 053

ASX RELEASE

ASX: ATP

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Capital Raising Update

Atlas Pearls and Perfumes is pleased to update the market on the progress of its up to AUD \$5M capital raising program announced on 22 October 2012.

To date the Company has received funds or commitments for \$AUD \$2.92M as follows:-

• Convertible Notes	\$1.10M
• Share Placements	\$0.25M
• Entitlement Issue, Shortfall Applications and Options	\$1.57M
• Total	\$2.92M

Additionally the Company's Indonesian subsidiary PT Cendana Indopearls received the 2007 Indonesian Tax refund in February 2013 which was in the order of AUD\$2.3M.

The Company has now received total funds in excess of AUD\$5M which is more than the amount originally sought in October.

The Company invites interested parties to apply for shortfall applications from the entitlement issue. Interested parties wishing to apply for shortfall shares and options should download the "ATP Shortfall Application Form" from the Company's website and send to the Atlas Corporate Offices by 12th April 2013.

Yours sincerely



Stephen Birkbeck
Chairman

About Atlas

Atlas Pearls and Perfumes Ltd ("Atlas", ASX:ATP) is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago including Bali, Flores, Alor and Papua. Atlas is a fully integrated pearling business with its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sales direct to customers through wholesale partners and via its retail outlets. In 2012 the Company expanded its operations into perfumes and is currently developing a range of proprietary products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and fire tree (perfumes) for supply into the global luxury supply chain