

Non-Renounceable Rights Issue Results

Axiom Mining Limited is pleased to advise it has raised over \$3m in its non-renounceable rights issue (“Rights Issue”) which closed on 25 November 2013.

Under the Rights Issue, eligible shareholders were offered the opportunity to subscribe for one new fully paid ordinary share for every ten shares held on the Record Date at an issue price of \$0.02 per share.

A summary of valid applications received is set out below:

	Shares	Proceeds
Shares validly applied for under the Rights Issue	48,306,570	\$966,131
Oversubscriptions accepted	6,678,988	\$133,580
Shortfall placed (ASX announcement 19/11/13)	100,000,000	\$2,000,000
Total Shares to be issued	154,985,558	\$3,099,711

The Board has exercised its discretion in the final allocation of the balance of the shortfall, with the allotment of the new shares scheduled for 2 December 2013.

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes interest in the Isabel nickel deposits, the Arosi gold-silver project and the Itina gold-copper project in the Solomon Islands. The Company also owns all or majority holdings in Vietnam’s Quang Tri gold project and highly prospective gold silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX.

For more information on Axiom Mining and details on our activities, please refer to our company website at www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company’s current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company’s analysis is based is complete or accurate; (iii) the Company’s analysis is correct; or (iv) the Company’s strategy, which is based in part on this analysis, will be successful.