

Axiom Mining Secures \$2M Funding via Private Placement

Further to the trading halt that was granted by the Australian Securities Exchange ("ASX") on Friday 25 July 2013, Axiom Mining Limited ("Axiom" or "the Company") advises that it has raised \$2,000,000 through a Private Placement ("The Placement") of shares.

The Placement consisted of 100,000,000 shares issued at \$0.02 with 50,000,000 attaching options. The options have a strike price of \$0.03 and will expire on 20 December 2013. These working capital funds will allow Axiom to complete its 2013 objectives including pursuing success in the High Court proceedings in the Solomon Islands.

In addition to the placement activity, the Company is also in advanced negotiations in regards to a potential transaction which is likely to create revenue and development funding. Axiom remains in progressive negotiations over the development and commercialisation of a number of its Queensland tenements and will update the market with further material information in line with its continuous disclosure obligations under Listing Rule 3.1 and section 674 of the Corporations Act.

This announcement ends the Trading Halt Session State granted by the ASX on 25 July 2013.

ENDS

About Axiom Mining Limited

Axiom Mining Limited holds an 80% interest in the world class Isabel nickel deposit in the Solomon Islands, 100% in the Arosi gold-silver project in Makira Province, 93% in the Itina gold-copper project on Guadalcanal. It also owns 80% of the Quang Tri gold project in Vietnam and 100% of highly prospective gold, silver and copper tenements in North Queensland, Australia. The company is listed on the ASX and operates in Australia, Solomon Islands and Vietnam.

For more information on Axiom Mining and details of our Solomon Islands, Vietnamese and Australian projects, please refer to the company website at: www.axiom-mining.com.

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.