



**AVZ Minerals
Limited**

21 January 2013

Companies Announcement Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Results of Non-Renounceable Entitlement Issue

AVZ Minerals Limited advises that shareholder applications for the fully underwritten 1 for 1 non-renounceable entitlement issue pursuant to the prospectus dated 7 December 2012 has closed.

Applications have been received for a total subscription of \$853,855.95 being 85,385,595 shares and the Company has notified the Underwriter, DJ Carmichael Pty Limited of the shortfall. Pursuant to the underwriting agreement 66,320,646 shares having a total issue price of \$663,206.46 are required to be applied for by the Underwriter (or sub underwriters nominated by the Underwriter) resulting in the full subscription.

Yours sincerely

A handwritten signature in black ink that reads "Gary Steinepreis". The signature is written in a cursive style with a large initial 'G'.

Gary Steinepreis
Non Executive Director