



ASX / Media Release:

24 June 2013

LOAN FACILITY UPDATE

- **Bank Guarantee proceeding**

The Directors of Aleator Energy Limited ("**Aleator**" or "**the Company**") are pleased to announce that the Company has received a formal update from Gres Holding Ltd to confirm that the issue of the Bank Guarantee is proceeding well, and is expected to be issued shortly.

The Company continues to progress preparations for the drilling of Pov105 and looks forward to confirming receipt of the Bank Guarantee and the Credit Facility.

Ends.

For further information please contact:

Mr Wal Muir
CEO - Aleator Energy Ltd
Email: wal@aleatorenergy.com.au
Mobile : 0413 052 327

Mr Mark Rowbottam
Executive Director - Aleator Energy Ltd
Email: mark@aleatorenergy.com.au
Mobile : 0411 886 084

Technical information contained in this announcement was approved by Wal Muir, who has had more than 33 years experience in the practice of petroleum exploration. Wal Muir consents to the inclusion in this announcement of the information in the form and context in which it appears.

ABOUT ALEATOR ENERGY

Aleator Energy Limited is an active explorer for oil and gas with international operations based in Ukraine and the United States. The Company also retains mineral royalties in Australia.

The Povorotnoye Gas and Condensate Field in the Autonomous Region of Crimea, Ukraine, is part of the very attractive East European oil and gas rich sector. The project is located in the prolific "Foredeep" sector of the Azov Kuban Basin which straddles the highly productive gas and oil fields of the most western oil region in Russia and the eastern Crimean peninsula. OGIP (mean) of 132 BCF is currently calculated for the field.

The Golden Eagle Gas Field in Grand County Utah, USA, is located in the northern part of the Paradox Basin and contains a look-alike structure to the nearby Lisbon oil and gas field which has produced over 50 million of barrels of oil and 750BCF of gas. Golden Eagle has an estimated (P50) Discovered Gas Initially in Place (GIIP), of over 80 Billion Cubic Feet.

Address: Unit 18/40 St Quentin Ave, Claremont WA. **Postal:** PO Box 216, Claremont WA 6910. **ABN:** 39 063 074 635

Phone: +61 (0)8 9385 0700. **Fax:** +61 (0)8 9385 4400. **Website:** www.aleatorenergy.com.au