

17 April 2013

Companies Announcement Office Via Electronic Lodgement

NOTICE UNDER SECTION 708A

An Appendix 3B was released today for the issue of 28,571,143 listed AXM shares as per the Placement announced on 10 April 2013 (Securities).

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- (a) The Securities were issued without disclosure under Part 6D(2) of the Corporations Act.
- (b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours sincerely

Jeremy Robinson Company Secretary