



ASX ANNOUNCEMENT

21 March 2013

WILUNA UPDATE

Apex Minerals (**ASX:AXM**) "Apex" or "the Company" is pleased to provide the following general update.

Apex has received the initial \$500,000 exclusivity payment from Everprosperity Investments Co Ltd ("Everprosperity"). Everprosperity has begun its due diligence on Wiluna.

Everprosperity has subscribed to 8,333,333 ordinary Apex shares at 0.06 cents per share. The shares will be held in voluntary escrow until completion of the due diligence period.

The sale of the Wiluna Gold Operations to Everprosperity is subject to the satisfactory completion of due diligence by Everprosperity and the approval of the shareholders of the Company.

Completion is expected by the end of May 2013.

-Ends-

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