



ASX ANNOUNCEMENT

21 May 2013

APEX APPOINTS TWO NEW DIRECTORS

Apex Minerals NL (ASX: AXM, "Apex" or the "Company") is pleased to advise that two additional directors have joined the Board of the Company, namely Mr Joseph Sponholz and Mr Haydn Lynch. Both appointees bring valuable skills and experience to the Board, which will assist the Company as it continues both operational improvements and pursues the objectives of the Strategic Review in relation to Apex.

Joseph Sponholz (Non-Executive Director):

Joseph Sponholz B.A Hons NYU (Politics & Economics), JD Fordham (Law) is the Chief Operating Officer at RF Capital, which is the family office of Andrew Roberts. Mr Sponholz has an extensive experience in law, litigation, management, strategic and operational guidance, strategic planning and business development.

In recent years Mr Sponholz has been President, General Counsel and Secretary of BabyAge.com, Inc., the largest independent on-line retailer of pregnancy, infant, juvenile and toddler products in the United States; the leader of Strategic Planning, Business Development, e-Commerce and Export at Bain Capital-owned Keystone Automotive Operations, the world's largest distributor of automotive aftermarket parts and accessories; and Director of Globalization at multinational operating company Textron Inc. (NYSE: TXT). He has been with RF Capital since March of 2012. RF Capital is a lender to Apex as such Mr Sponholz will not be regarded as an Independent director for ASX Corporate Governance principles & recommendations.

Haydn Lynch (Independent Non-Executive Director)

Haydn Lynch BEng (Mechanical), BEcon, MComm (Finance) has had an extensive career in the global natural resources sector (banking and corporate) covering origination and execution of M&A transactions, project finance, equity capital markets (IPO and secondary) and financial markets sales (Commodities, Foreign Exchange and Interest Rate Swaps).

Mr Lynch is highly experienced in detailed cash flow analysis and asset/corporate valuations. He has extensive corporate development exposure and in the formulation and execution of business strategy. He has managed numerous of asset/corporate acquisitions and divestments across the commodity spectrum and has extensive drafting experience of information memorandums, prospectus, commercial and funding agreements. Mr Lynch joins as an Independent, Non-Executive Director.

Both Mr Sponholz and Mr Lynch will be put forward for election by shareholders at the Company's next shareholders meeting.

-ENDS-

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