

DGW:BOR:JSM:A3.1
L Smith

1 July 2013

Dave Filov
Senior Adviser, Listings Compliance
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: dave.filov@asx.com.au

Dear Sir

Apex Minerals NL
(Receivers and Managers Appointed) (Administrator Appointed) (the Company)
ACN 098 612 974

Apex Gold Pty Ltd
(Receivers and Managers Appointed) (Administrator Appointed)
ACN 124 893 778
(Together the Companies)

We refer to the appointment as Receivers and Managers and a Voluntary Administrator to the Companies on 25 June 2013.

At the time of the appointments the operating entity (Apex Gold Pty Ltd) had ceased mining and predominantly stopped processing activities pending the repairs and re-establishment of the gas supply services. Following an urgent review of available cashflow and future commitments undertaken by the Receivers and Managers of the Companies, a decision has been made to immediately transition the Wiluna mine to care and maintenance. This has resulted in a number of employee positions becoming redundant.

The Receivers and Managers are grateful for the continued cooperation of employees and suppliers at this difficult time.

A further update will be provided as the transition to care and maintenance is completed, and details of the sale of the assets program, or restructure of the entities, is confirmed.

Should you have any queries in relation to this matter, please do not hesitate to contact Brett Orzel or Caitlin Smith of this office.

Yours faithfully,
Apex Minerals NL
Apex Gold Pty Ltd

A handwritten signature in black ink, appearing to read 'D Weaver', written in a cursive style.

Darren Weaver
Joint and Several Receiver and Manager