

ASX / MEDIA ANNOUNCEMENT

ASX: AYA, AYAO
7 October 2013

ATTILA RAISES \$7.0M

KODIAK COKING COAL PROJECT FULLY FUNDED TO DEVELOPMENT DECISION

HIGHLIGHTS

- **\$7 million raised through overbid placement of 11.7 million ordinary shares at \$0.60 per share to institutional and sophisticated investors**
- **Attila fully funded to progress Kodiak Coking Coal Project through to project development decision including:**
 - **Completion of Bankable Feasibility Study on the Gurnee Property**
 - **Completion of JORC resources on Seymour Property, Upper Thompson and Project X**
 - **Completion of Scoping Study on the newly acquired Upper Thompson Project**

Attila Resources Limited ("Attila" or "the Company") (ASX: AYA, AYAO) is pleased to announce that it has received commitments to raise up to \$7 million (before costs) through the issue of up to approximately 11.67 million shares at 60 cents per share to institutional and sophisticated investors ("Placement").

Funds raised pursuant to the Placement will be applied primarily towards the completion of a Bankable Feasibility Study (BFS) on Attila's Gurnee Property at the Kodiak Coking Coal Project, completion of JORC resources on the Company's Seymour Project, Upper Thompson and Project X and general working capital purposes.

The Placement received strong interest from institutional and sophisticated investors, and was overbid. Hartleys Limited acted as Broker to the Placement.

The Placement puts Attila in a strong financial position as the Company progresses the BFS on its 70% owned Kodiak Coking Coal project where the recently announced PFS demonstrated that Attila has the potential to deliver hard coking coal at an all in cash cost that is in the bottom 10% of all international metallurgical coal producers. Attila is targeting completion of the BFS at the end of the first quarter of 2014. Discussions with potential offtake partners and other finance providers are advancing well with strong interest from a number of parties.

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Attila's Executive Director, Mr Evan Cranston said "We are very pleased with the strong support received for the Placement which ensures Attila remains well funded beyond completion of the BFS on the Kodiak Coking Coal project. Funds raised pursuant to the Placement will also enable Attila to advance our other projects in the Cahaba basin which have the potential to further improve the already robust economics of the Kodiak Coking Coal project."

"Our recently completed Pre-Feasibility Study highlighted the technical and economic strength of the Kodiak Coking Coal project. We are looking forward to fast tracking the newly acquired Upper Thompson seam and Project X into the future production profile of our exciting hard coking coal project."

The Placement will be completed in two tranches, with up to approximately 5 million shares to be issued in Tranche One, pursuant to the Company's capacity under ASX Listing Rules 7.1 and 7.1A. The balance of up to approximately 6.67 million shares will be issued in Tranche Two, subject to shareholder approval at a General Meeting proposed to be held in early November 2013. A Notice of Meeting will be sent to all shareholders in due course.

The Company is not aware of any reason why ASX would not allow trading to recommence immediately.

For further information please see www.attilaresources.com or contact:

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