

ATTILA ACHIEVES HIGH CONVERSION OF HARD COKING COAL RESOURCE AT KODIAK

Highlights

- **94% conversion of maiden inferred JORC Resource to measured and indicated categories on Gurnee Property**
- **71.6Mt of Resource defined in measured category and 4.8Mt defined in indicated category**
- **Total JORC Compliant Resource of 78.4Mt of high quality hard coking coal**
- **Underpins the potential for a long life hard coking coal operation**
- **JORC resource drilling underway at Seymour Property with additional 87-93Mt Exploration Target***

Kodiak Coking Coal Project, USA (AYA 70%)

Attila Resources Limited (ASX: AYA, AYAO) is pleased to announce the upgrade of its JORC Compliant Coal Resource on the Gurnee Property from inferred to measured and indicated categories at its 70% owned Kodiak Coking Coal Project in Shelby County, Alabama USA (Figure 1).

The following resource estimates were developed by Attila's independent consultants, Stagg Resource Consultants, Inc. Alan Stagg the firm's president and principal economic geologist, is a competent person as defined in the JORC Code and defined the resource estimates.

Coal Seam	Measured	Indicated	Inferred	Total
Coke	34.0Mt	3.2Mt	2.0Mt	39.2Mt
Atkins	37.6Mt	1.6Mt	-	39.2Mt
TOTAL	71.6Mt	4.8Mt	2.0Mt	78.4Mt

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
 PO Box 1311, Subiaco WA 6904
 Phone +61 (8) 6142 0989
 Fax +61 (8) 9388 8824
 Email admin@attilaresources.com
 ABN 53 142 165 080

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

The upgraded resource represents a 94% conversion of the previous maiden inferred resource to measured and indicated categories with the majority of the resource now contained in the resource category of highest confidence under the JORC Code (Figures 2 and 3). Only 2.5% of the resource remains in the inferred category.

The abovementioned resource is solely contained within the confines of the 7,770 acre Gurnee Property. Additional coal exists outside the currently leased property, however, these properties are currently not leased by Attila.

The resource is based on data collected by the Company from its recently completed 24 diamond core drilling program and from historic data acquired from the property owner and from prior operators. These historic data comprise geophysical logs of 124 holes drilled for coalbed methane exploration and exploitation, logs of 6 diamond drill core holes drilled by a prior operator, and 26 surface prospect sites excavated by the prior owner. The density and spacing of these data points is such that there is a high degree of confidence in the tonnage estimates, which underpins the high conversion to measured resource category.

Analytical Results Indicate High Quality Hard Coking Coal

Following the completion of the 24 hole 13,500m diamond core drill program at the Gurnee property, Attila is pleased to report the following analytical data for the upgraded JORC resource.

Seam	Ash (%)	Sulphur (%)	Volatile Matter (%)	Fixed Carbon (%)	P ₂ O ₅ (%)	Calorific Value (kcal/kg)	FSI
Coke	2-6	0.4-0.9	32-36	59-63	0.14-0.33	7,950-8,400	7.5-9
Av	3.95	0.69	34	61.5	0.2	8,260	8.5
Atkins	3-5	0.5-0.8	30-35	59-69	0.15-0.30	7,920-8,375	7.5-9
Av	4.36	0.68	34	62.0	0.2	8,210	8.7

Coal reported on a dry basis and washed at 1.5SG

The fluidity of the coal is consistently high across both seams with some areas of the seams recording fluidities in excess of 30,000ddpm. Some areas of the resource nearer to the outcrop report lower fluidities which could be explained by the oxidization of the coal caused in most cases by the ingress of water. Based on the drilling results to date, Attila is confident of shipping a product specification of approximately 20,000ddpm on a pre-shipment basis.

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
 PO Box 1311, Subiaco WA 6904
 Phone +61 (8) 6142 0989
 Fax +61 (8) 9388 8824
 Email admin@attilaresources.com
 ABN 53 142 165 080

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

Attila is very encouraged by the consistency of the coal quality across its Gurnee Property. The results indicate that the coal is an extremely high quality hard coking coal which is attracting interest on the domestic and international markets.

Ongoing Drilling Program at Seymour Property

Attila's maiden drill program is currently underway on the Seymour Property with the completion of the first drill hole intersecting all of the intended coal beds (Upper Thompson, Coke and Atkins) (Figure 4). Down hole geophysical logging of the first hole has confirmed the thickness of these three beds in the range of 3 to 4 feet, as anticipated from previous drilling. Wedging of the holes is in progress to obtain additional geotechnical and gas desorption testing data as well as coal quality and petrographic data.

The Seymour property currently has an exploration target of 87-93Mt of coal across 4 seams (ASX: 18 February 2013). Based on the existing database of over 75 historical drill holes, Attila has a high degree of confidence that this exploration target will convert into a JORC compliant resource with the expectation that coal qualities will be similar to that of the coal found approximately 3.5km away on the Gurnee Property.

Executive Director, Evan Cranston said in respect of the upgraded JORC resource:

"Attila is very pleased with the high level of conversion of its maiden inferred resource on the Gurnee Property into the measured and indicated categories after only 8 months from acquiring its interest in the Kodiak Project. We are extremely happy that almost all of its high quality hard coking coal resource is now in the measured category, being the highest level of confidence for a JORC resource. This paves the way for Attila to transition into a hard coking coal producer with long life hard coking coal mines. We look forward to further upgrading the resource for the Kodiak Project with the addition of a maiden JORC resource at our newly acquired Seymour Property within the next 6 months."

For further information please contact:

Evan Cranston, Executive Director - +61 (0) 408 865 838

About Attila Resources Limited

Attila Resources Limited is a coal explorer looking to transition into a near term producer at its 70% owned Kodiak Coking Coal Project in Shelby County, Alabama, USA. The Kodiak Project is a historically operated coking coal mine that has been on care and maintenance since the end of 2008. The operation is fully permitted on private land owned by Attila. The project has an inferred JORC Compliant Resource of 81 Mt of premium hard coking coal. Attila also holds 1922 km² of exploration licences in the Carnarvon Basin where it has intersected a 4m coal seam at its Talisker North Project.

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
PO Box 1311, Subiaco WA 6904
Phone +61 (8) 6142 0989
Fax +61 (8) 9388 8824
Email admin@attilaresources.com
ABN 53 142 165 080

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

Competent Person Statement

The information in this report that relates to the JORC Compliant (Coal) Resource for the Kodiak Coking Coal Project in Shelby County, Alabama, USA has been reviewed and is based on information compiled by Mr Alan Stagg of Stagg Resource Consultants Inc. Mr Stagg is a member of SME Registered Member of the Society of Mining, Metallurgy, and Exploration, Inc., registration number 3063550RM. and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Stagg consents to the inclusion in the report on the matters on this information in the form and context in which it appears.

Further information on the Exploration Target – Seymour Property

This exploration target is based primarily on information gained during exploration drilling for coal bed methane beginning in the late 1980's and continuing on an intermittent basis to the present. Although none of these programs were intended to define exploration targets and to quantify Mineral (Coal) Resources and Reserves related to the mining of coal, the geophysical logs of these holes provide a wealth of information in this regard. Approximately a hundred such wells have been drilled on or in close proximity to the property to be leased, with the geophysical logs from all wells on the property having been reviewed and coal beds correlated by Mr Stagg. Additionally, information regarding the thickness and general bed composition of the Upper Thompson, Coke, Atkins, and Big Bone has been extracted and used by Mr Stagg to quantify tonnage in these beds. The information gathered in this fashion has been supplemented with the results of nine diamond core drill holes at various locations on the property and with data from prospect pits along the beds' outcrops. Accordingly, the lateral continuity and geometry of the Upper Thompson, Coke, Atkins, and Big Bone coal beds is well established. Because no quality data can be derived from the geophysical logging and because visual observations of the target coal beds and the strata lying above and below cannot be made, the tonnage estimated does not qualify as a Mineral (Coal) Resource.

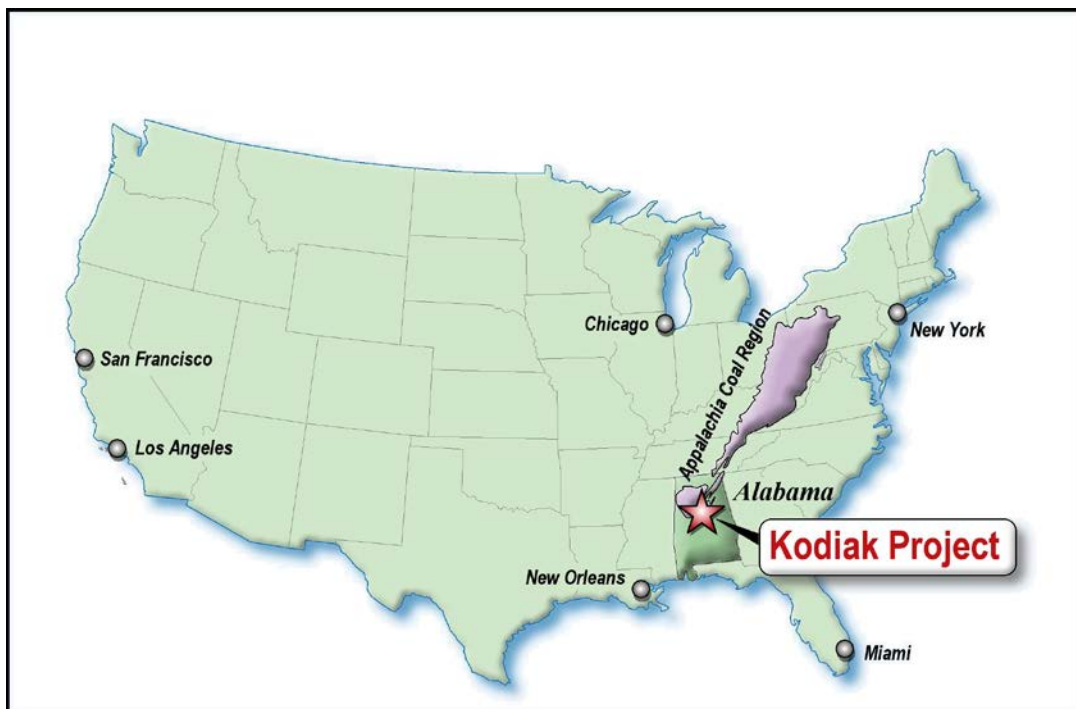


Figure 1. Kodiak Hard Coking Coal Project, Alabama, USA

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
 PO Box 1311, Subiaco WA 6904
 Phone +61 (8) 6142 0989
 Fax +61 (8) 9388 8824
 Email admin@attilaresources.com
 ABN 53 142 165 080

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

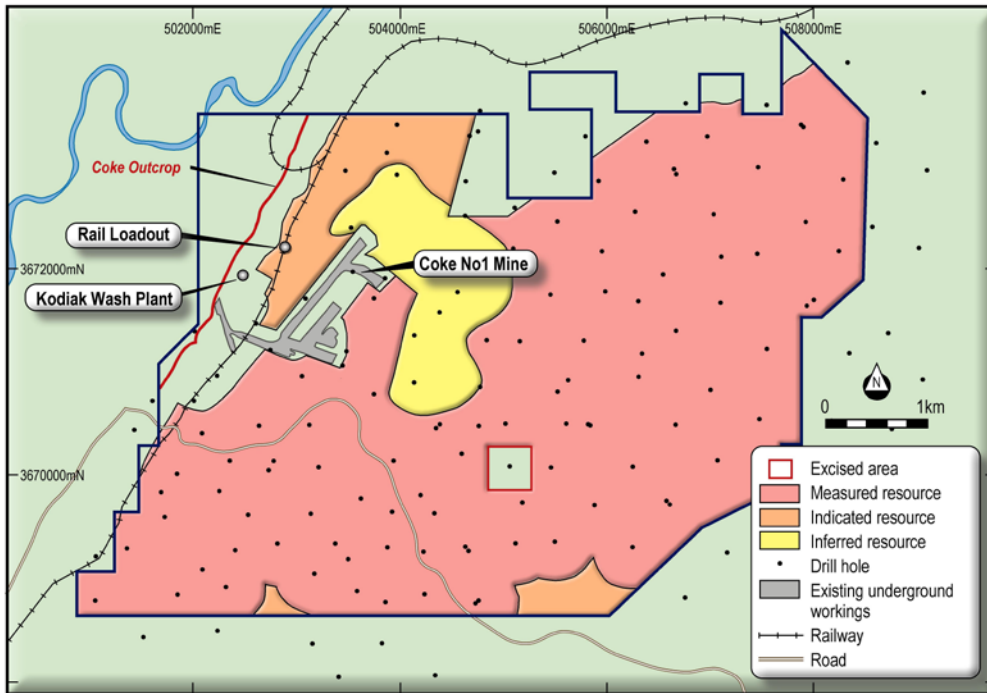


Figure 2. Coke Seam Measured, Indicated and Inferred Resource Map, Gurnee Property

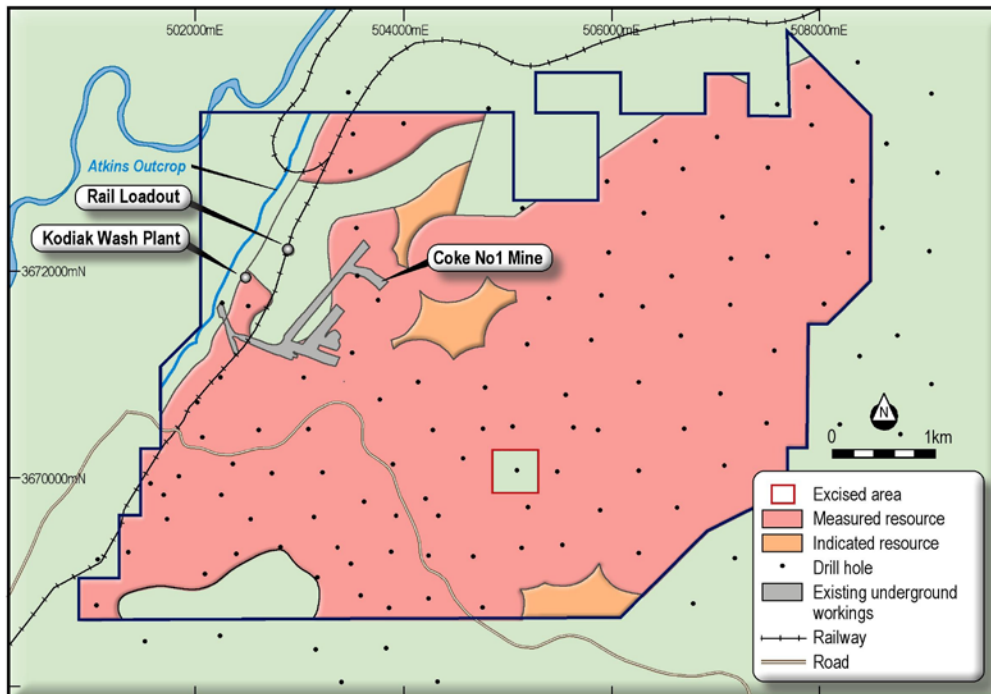


Figure 3. Atkins Seam Measured, Indicated and Inferred Resource Map, Gurnee Property

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
 PO Box 1311, Subiaco WA 6904
 Phone +61 (8) 6142 0989
 Fax +61 (8) 9388 8824
 Email admin@attilaresources.com
 ABN 53 142 165 080

www.attilaresources.com

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

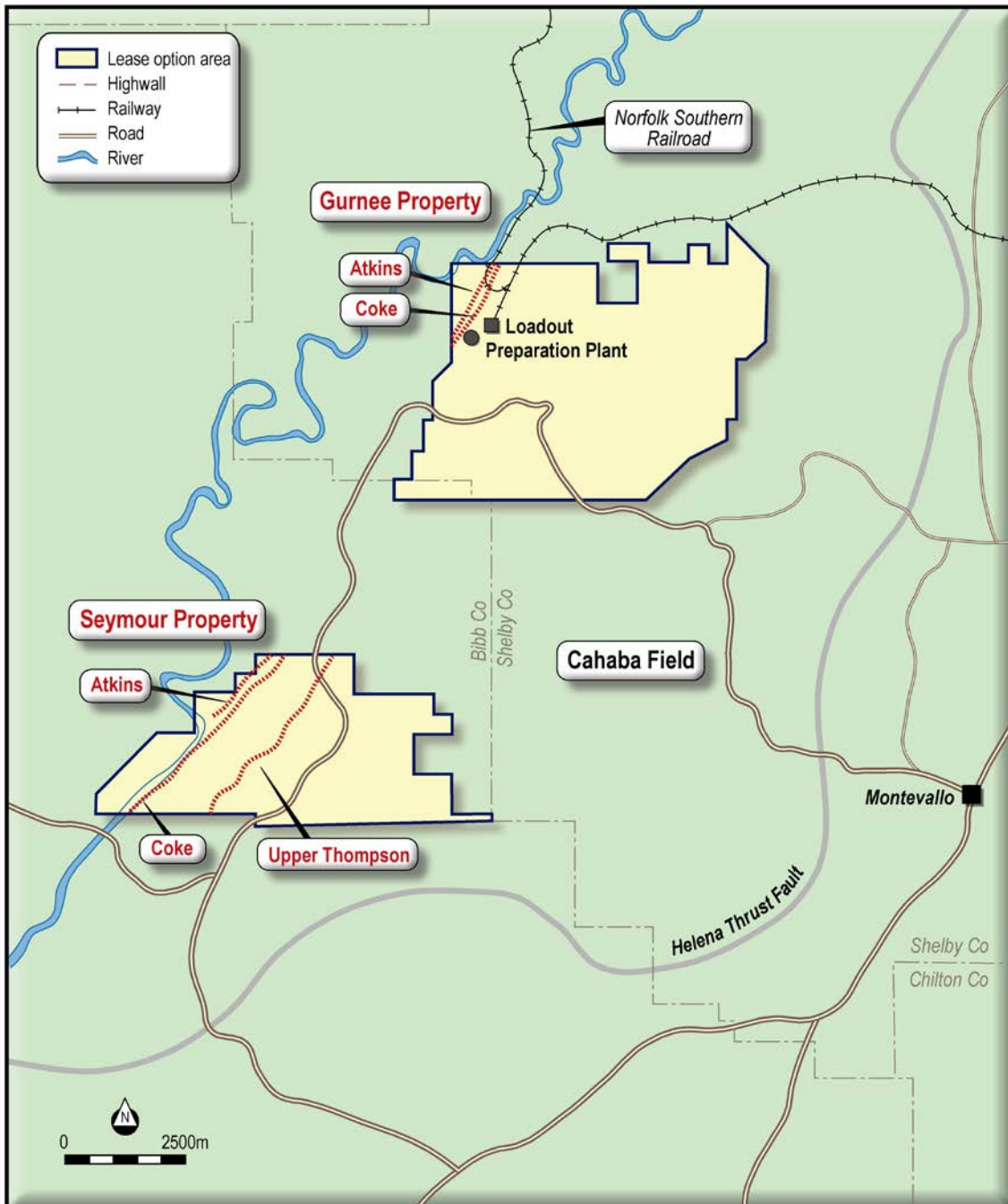


Figure 4. Kodiak Coking Coal Project – Gurnee and Seymour Properties

Head Office

Suite 23, 513 Hay Street, Subiaco WA 6008
 PO Box 1311, Subiaco WA 6904
 Phone +61 (8) 6142 0989
 Fax +61 (8) 9388 8824
 Email admin@attilaresources.com
 ABN 53 142 165 080

**This exploration target is not a Mineral Resource. The potential quality and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*