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Preciosa Streaming Transaction Terminated

The Board of Alcyone Resources Limited wishes to advise that the Company has terminated the Metals Purchase Agreement (“MPA”) with Preciosa Streaming Company (“Preciosa”). The MPA, which was announced to the market on July 29, 2013, was subject to a number of conditions that were not met by the due date and which, in the Board’s view, are now unlikely or unable to be met.

The Company is now in discussions with other streaming investors, who unlike Preciosa, have a proven track record in metals streaming transactions and who are able to demonstrate proof of funds. The Company will keep the market appropriately informed of any material developments.

The Board wishes to thank the principals of Preciosa, Mr Kyle Floyd and Mr Lenic Rodriguez, for their efforts in this transaction and regrets the failure to bring this to a satisfactory commercial outcome.

A handwritten signature in black ink, appearing to read 'T. Harris', with a horizontal line extending to the right.

Trevor Harris
Company Secretary
On behalf of the Board
14 August 2013