



Extension to closing date for Entitlement Issue

As announced to the ASX on 15 April 2013 and 16 May 2013, Alcyone Resources (ASX:AYN) ABN 53 056 776 160 ("Alcyone" or the "Company") is undertaking a non-renounceable pro-rata entitlement offer (the "Entitlement Offer") on the basis of 2 Shares for every 1 Share held at an issue price of \$0.005 per share to raise up to \$16.25M with a minimum of \$6M. Subscribers to the Entitlement Offer will also receive 1 free attaching Option for every 2 Shares subscribed for and issued, exercisable at \$0.01 on or before 31 July 2015.

The Board and senior management are currently working to finalise a number of outstanding financing matters to ensure the Entitlement Offer's success and wish to advise that it will be extending the closing date for the Offer from 26 July 2013 to 5.00pm (AEST) 2 August 2013. Specifically the reasons for this extension are:

- To provide time to finalise negotiations on formal arrangements for the previously announced silver streaming funding deal with a US based institutional investor.
- To receive bridge finance that forms a condition precedent to the completion of the Entitlement Offer.

The revised indicative timetable for the Offer is set out below:

Lodgement of Replacement Prospectus with ASIC and ASX	13 June 2013
Replacement Prospectus despatched to Shareholders and Entitlement Offer opens	14 June 2013
Notice of Meeting dispatched to Shareholders	15 June 2013
Shareholder Meeting to approve Entitlement Offer	15 July 2013
Closing Date	2 August 2013
Securities quoted on a deferred settlement basis	6 August 2013
ASX notified of under subscriptions	8 August 2013
Issue Date	13 August 2013
Despatch of holding statements	15 August 2013
Anticipated lifting of suspension of Securities and Quotation of Securities issued under the Entitlement Offer*	16 August 2013

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About Alcyone

Alcyone Resources (ASX:AYN) is a pure play low cost silver producer based in south-east Queensland. Alcyone's Texas Silver Project (100% owned) which includes the Twin Hills Mine and Mount Gunyan commenced silver production in July 2011, with targeted annual silver production levels in excess of 1Moz.

Forward-Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning exploration targets, contain or comprise certain forward-looking statements regarding Alcyone's exploration operations, economic performance and financial condition. Although Alcyone believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Alcyone undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.