



# News Release

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## Directors

Michael Hunt - Chairman  
Richard Monti – Executive Director  
Dean Felton - Non-Executive Director  
Sean Harvey – Non-Executive Director

## Issued Capital

430,626,680 Ordinary Shares  
15,172,581 Unlisted Options

## ASX & TSX Code

AZH (Fully Paid Ordinary Shares)

## About Azimuth:

Azimuth Resources is a Perth based, Guyana focused gold explorer with a portfolio of gold exploration projects totalling over 8,700km<sup>2</sup> of granted licences (East and West Omai Projects) prospective for gold.

## High Grade Gold Discovered at Larken Prospect, West Omai

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PERTH AUSTRALIA. Azimuth Resources Limited (ASX and TSX: AZH) (the “Company” or “Azimuth”) is pleased to announce the discovery of high grade gold at its Larken Prospect, less than 1km from its existing Hicks Deposit.

### Highlights

- First assays from shallow RC drilling at the Larken Prospect returned high grades over substantial widths. Best results were:
  - **LRC007: 12 metres @ 4.8 g/t Au from 25 metres**
  - **LRC009: 5 metres @ 2.5 g/t Au from 91 metres.**
- Assay results from this drilling program indicate that the Larken Prospect appears to be on a separate sub parallel structure 700m NE of Hicks. The Company believes this may be the same structure that hosts the Norby Prospect, some 3km to the NW of Larken.
- The results of drill holes LRC007 and LRC009 when combined with the recently reprocessed and interpreted aeromagnetics illustrate the prospectivity of the West Omai region and specifically, the potential for additional high grade gold bearing structures in close proximity to the Smarts and Hicks Deposits.

*“Richard Monti”*

Richard Monti  
Executive Director

For more information:

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## Larken Prospect

Azimuth Resources Limited ("Azimuth" or "the Company") (ASX:AZH) is pleased to announce results from the first assayed reverse circulation drill hole at its 100% owned Larken Prospect ("Larken") located within the West Omai Gold Project, Guyana, South America.

Larken is a small artisanal open pit in saprolite, approximately 50 metres wide by 120 metres in strike and less than 15 metres deep, that was mined in the mid to late 1990s. The pit lies approximately 700 metres to the northeast of the Hicks prospect and is likely to be a sub parallel structure to the one that hosts both Hicks and Smarts (see Figure 1). Recent aeromagnetic processing and interpretation would indicate that there may well be a parallel zone of gold anomalism with a strike of at least 3 kilometres.

The Company believes the Norby Prospect (including SRC559 – 5m @ 1.1 g/t Au from 91m) which was drilled in the early stages of 2012, is likely hosted within this same structure, 3km to the northwest.

Results were received recently for LRC007 and LRC009. These were part of a program of 11 holes/1,265 metres drilled directly under the Larken pit as well as into a magnetic trend to the southeast. Significant intercepts from the program are as follows;

- LRC007                    12m @ 4.8 g/t Au (from 25m) and  
                                  8m @ 0.95 g/t Au (from 91m)
- LRC009                    5m @ 2.5 g/t Au (from 91m)

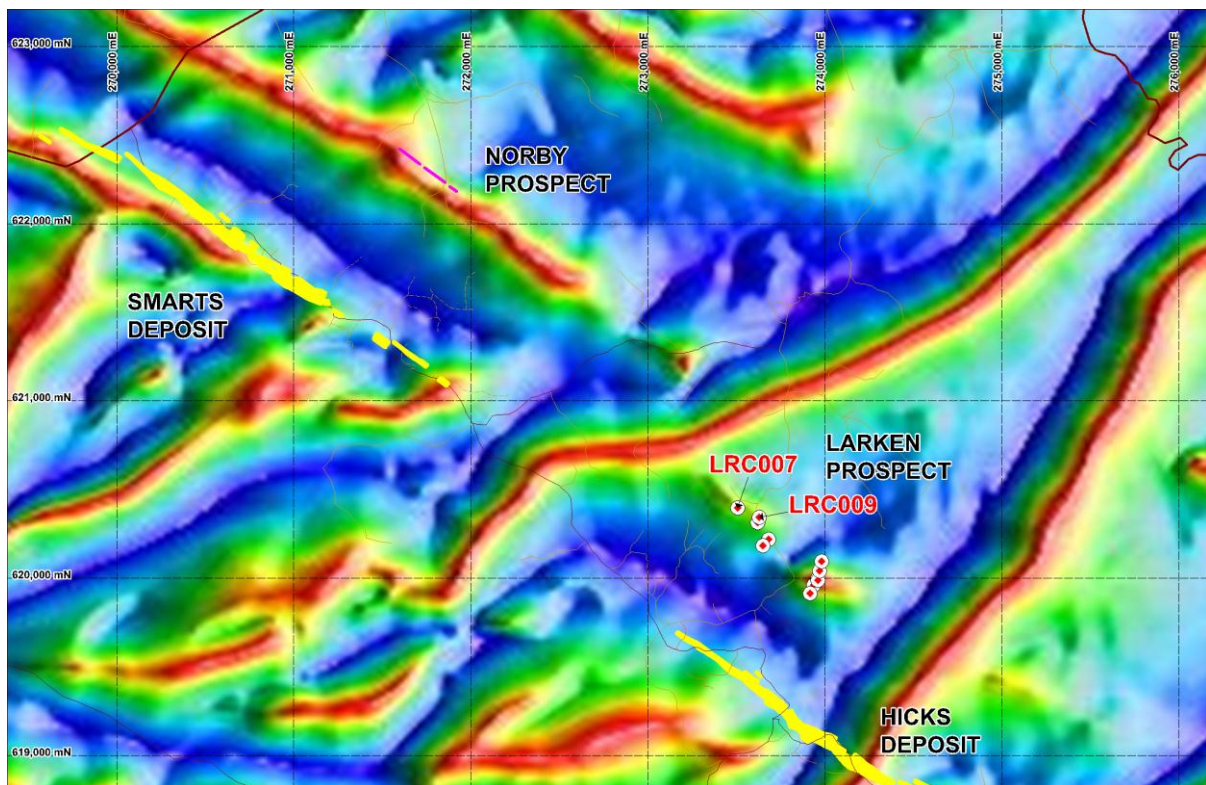


Figure 1: Map of first pass drilling at Larken Prospect, showing proximity to existing Smarts and Hicks Deposits on magnetic background.

Encouragingly there is 130m of strike between LRC007 and LRC009, and there has been no drilling to the NW of LRC007, leaving the possibility that the structure remains open at this end. Other holes within the program were successful in intercepting the structure, however returned low grades. These results suggest that there is the potential for ore shoots, similar to those seen within the Smarts Deposit, within the broader structure. The geology of the prospect appears similar to that of Smarts, being a volcanic host with abundant quartz veining in a NW trending shear zone.

The Company is excited by this discovery as it validates the belief that there are other high grade gold bearing structures separate to the Hicks and Smarts structure within the West Omai project.

These intercepts are an extremely encouraging result from the first drilling campaign by Azimuth on a prospect that has not been subject to recent drilling. Although further drill results are needed to place these intercepts into a definitive geological framework, these results are a great starting point for a new high priority exploration target expected to be better defined in the coming months.

## **Outlook**

As the Company recommences drilling activities in 2013, Larken is a prospect that will receive a more prioritised focus. Along with several other targets generated by the Company, Larken will be further tested in the first quarter of 2013.

In parallel, the Company is working diligently towards releasing its upgraded resource statement within the same period.

## Competent Person's Statement

*The scientific and technical information in this news release is based on information compiled by Mr. Richard Monti who is a member of the Australasian Institute of Mining and Metallurgy. Mr. Monti is a Director of Azimuth Resources Ltd. Mr. Monti has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and a qualified person as defined in National Instrument 43-101. Mr. Monti consents to the inclusion in this news release of such information and approves such information in the form and context in which it appears.*

*For a description of Azimuth's data verification process, quality assurance and quality control measures, the effective date of the mineral resource and mineral reserve estimates contained herein, details of the key assumptions, parameters and methods used to estimate the mineral resources and reserves set out in this report and the extent to which the estimate of mineral resources or mineral reserves set out herein may be materially affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues, readers are directed to the technical report entitled "Technical Report – West Omai Gold Project, Guyana" dated May 30, 2012.*

## Cautionary Note Regarding Forward-Looking Statements

*This news release contains forward-looking information, including statements regarding exploration results, the potential mineralisation and geological merits of the Hicks and Smarts Deposits and Larken Prospect, other geological prospects and the plans, objectives or expectations of the Company with respect to the advancement of these projects and completion of programs and studies. Any statements that express or involve predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "likely", "appears", "indicates", "believes", "possibility", "suggests", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are forward-looking statements.*

*Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward-looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold or uranium prices; the risk that Azimuth's title to its properties could be challenged; uncertainties related to general economic and financial conditions; and uncertainties related to fluctuations in Azimuth's share price. This list is not exhaustive of the factors that may affect any of Azimuth's forward-looking statements. Forward-looking statements are statements about the future and are inherently uncertain, and actual achievements of Azimuth or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Company's Annual Information Form under the heading "Description of the Business - Risk Factors" and elsewhere.*

*Azimuth's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Azimuth believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include, but are not limited to public statements and stated goals, that there will be no material adverse change affecting the Company or its properties and such other assumptions as set out herein. Azimuth disclaims any intention or obligation to update or revise forward-looking statements if circumstances or management's beliefs, expectations or opinions should change, except as required by law. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.*

**Table 1: Larken Drillhole Details**

Hole ID	Azimuth	Dip	End of Hole Depth	UTM Zone 21 Northing	UTM Zone 21 Easting	From	To	Width	Grade g/t Au
LRC001	215	-55	103	620002	273960				NSI
LRC002	215	-55	121	619961	273938				NSI
LRC003	215	-55	121	619914	273917				NSI
LRC004	35	-55	121	619989	273960				NSI
LRC005	35	-56	121	620040	273971				NSI
LRC006	35	-55	121	620095	273981				NSI
LRC007	215	-55	103	620397	273507	<b>25</b>	<b>37</b>	<b>12</b>	<b>4.8</b>
						91	99	8	0.95
LRC008	215	-56	109	620315	273620	26	27	1	0.85
LRC009	215	-55	109	620343	273629	<b>91</b>	<b>96</b>	<b>5</b>	<b>2.5</b>
LRC010	35	-55	121	620220	273682	11	12	1	0.64
						31	32	1	0.65
LRC011	35	-56	115	620184	273650	44	47	3	0.54