

BOULDER STEEL LIMITED

A.C.N 009 074 588

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30 July 2013

Company Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: BOULDER STEEL LIMITED **REPORT FOR QUARTER ENDED 30 JUNE 2013**

1. Environmental Impact Statement ("EIS")

As previously announced, the period for public and agency comment on the EIS closed on 25 February, 2013. The Company is currently *addressing issues which were raised during public display of the EIS for further consideration by the Coordinator-General.*

2. The Gladstone Steel Plant Project (GSPP)

The Company has received a number of approaches from both within and outside Australia in relation to the GSPP's project delivery plan. The level of interest has led the Company to make a number of presentations in Gladstone and Rockhampton outlining the Company's project delivery plan.

The Company has received very positive feedback from the participants, and expressions of interest in relation to various aspects of the plant have been registered with the Company.

3. Cash to Fund Future Activities

The Board is cognisant of the Company's cash position. On 19 June 2013 the Company announced the Share Purchase Plan, which is open until 31 August 2013.

In addition, the Company is actively pursuing other sources of equity capital to maintain its operations and to progress the GSPP.

The Company announced on 18 July 2013 that it has signed an LOI regarding the subscription of shares.

Statement of Consolidated Cash Flow and Changes in Interest in Mining Tenements

These reports are attached.

Yours faithfully
Boulder Steel Limited

Daniel Owen
Company Secretary

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

BOULDER STEEL LIMITED

ABN

78 009 074 588

Quarter ended ("current quarter")

30 JUNE 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	-	-
	(b) development	(82)	(1,471)
	(c) production	-	-
	(d) administration	(284)	(2,317)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	21
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Other	-	-
	Net Operating Cash Flows	(363)	(3,768)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	-	(18)
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	1,246
	(c)other fixed assets	-	7
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other – Sale of loans to associate	-	2,378
		-	3,613

**Appendix 5B
Mining exploration entity quarterly report**

Net investing cash flows			
1.13	Total operating and investing cash flows (carried forward)	(363)	(155)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	508
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Option applications	-	62
Net financing cash flows		-	570
Net increase (decrease) in cash held		(363)	415
1.20	Cash at beginning of quarter/year to date	819	41
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	456	456

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	101
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors fees, salaries, consulting fees.
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	
4.2	Development	190
4.3	Production	-
4.4	Administration	650
	Total	840

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	456	819
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	456	819

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+ Ordinary securities	552,596,852	552,596,852		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	+ Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	15,450,000		0	Expiry Date 31-10-2015 Exercise Price 20c
		284,673,255	284,673,255	0.2c	Expiry Date 30-6-2015 Exercise Price 10c
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
 (Director/~~Company secretary~~)

Date: 19 July 2013

Daniel Owen

Print name:

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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