



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

27 May 2013

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Directors:

Noel Halgreen (Chairman)

Robert Benussi

Hanjing Xu

Peiqi Zhang

Jinle Song

Liming Niu (Alternate Director for Mr Xu)

Zhijie Li (Alternate Director for Mr Zhang)

Dinghao Song (Alternate Director for Mr J Song)

Company Secretary

Adrian Di Carlo

Issued Capital:

Shares: 59,725,720

Unlisted Opts: 16,000,000

(Escrowed)

Currently Exploring for:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora
- Bootu Creek Two
- Kumarina
- Grenfell

Key Share Holdings:

Bannon Resources Ltd

ASX Code: BNX

294,000 FPO Shares

Bligh Strengthens Gold Footprint - Signs Agreement to acquire "The Little Wonder" gold tenement in Leonora, WA

Highlights

- Bligh has signed a Heads of Agreement to acquire a 100% interest in tenements P37/8048 and P37/7100 comprising 37 hectares
- Strategically positioned within Bligh's existing 100% owned group of tenements
- Old workings and historical mining from 1894.
- Anomalous geochemical results from soil samples collected by Bligh (as announced on 27 July 2012) adjacent to Little Wonder tenements
- Adds to area of anomalous soil sampling results extending from Diorite King to Little Wonder (as announced 4 October 2012 and 20 May 2013)
- Section 18 process commenced with a Heritage survey in late April by Aboriginal elders

Bligh Resources Limited ("Bligh") (ASX: BGH) is pleased to announce the acquisition of The Little Wonder tenements in the Mt Margaret goldfields, complementing Bligh's existing landholding in the area.

This acquisition follows encouraging soil sampling results released by Bligh (see ASX release 20 May 2013 at the neighbouring Leonora project, extending the already the 2.2 kilometre anomalous zone identified at the project in 2012. Bligh has commenced a section 18 process and the preliminary Heritage Survey has been completed, reports are expected or completion during the third quarter 2013. Bligh will then continue preliminary exploration work to define future drilling targets.

The Little Wonder project has a long history of exploration, with the project area subject to extensive activity from the late 19th century through to the early 20th century. During this time, a significant amount of gold was recovered by prospectors using primitive exploration techniques.

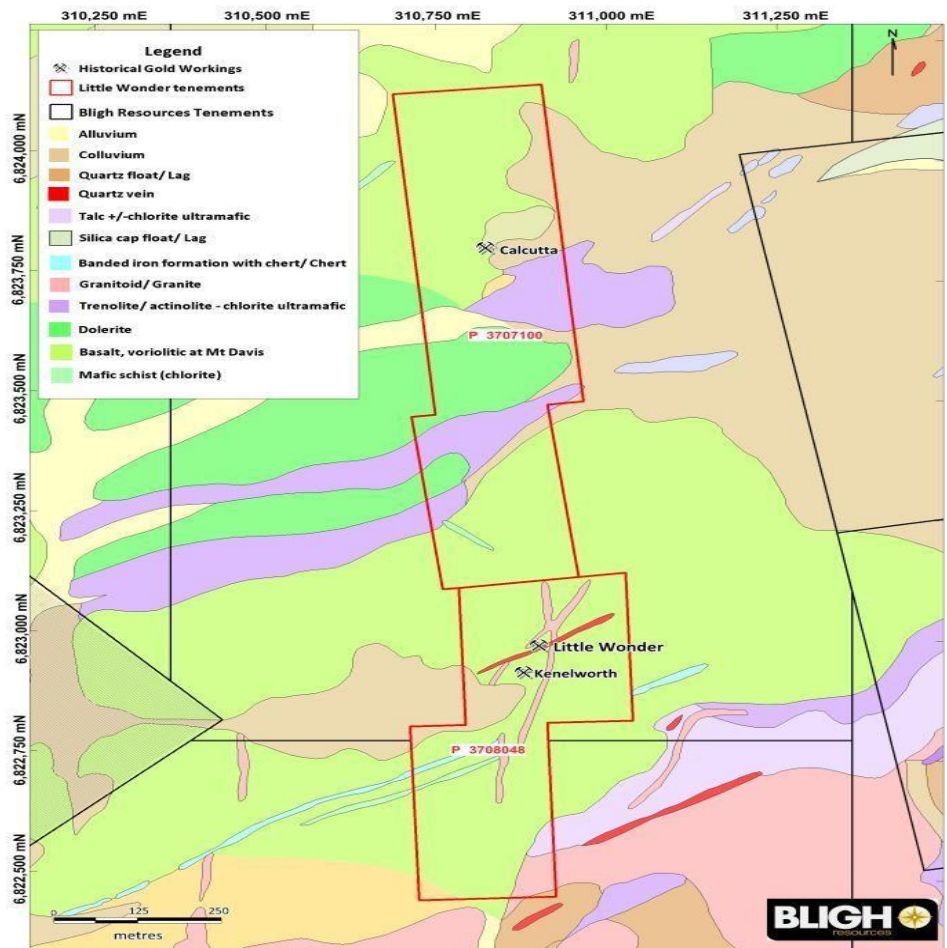


Figure 1. Little Wonder tenements (P37/100 & P37/8048)

Terms of the Agreement

- Heads of Agreement to acquire a 100% interest in tenements P37/8048 and P37/7100 comprising of 37 hectares has been signed.
- Bligh will issue 400,000 fully paid ordinary shares at \$0.10 cents per share to earn an immediate 50% interest in both tenements.
- A \$25,000 cash payment (P37/8048) and \$15,000 (P37/7100) will be triggered upon the commencement of drilling operations.
- Drilling operations are not restricted by any time limit.
- Vendors will retain a 1% gross production royalty from all minerals mined.

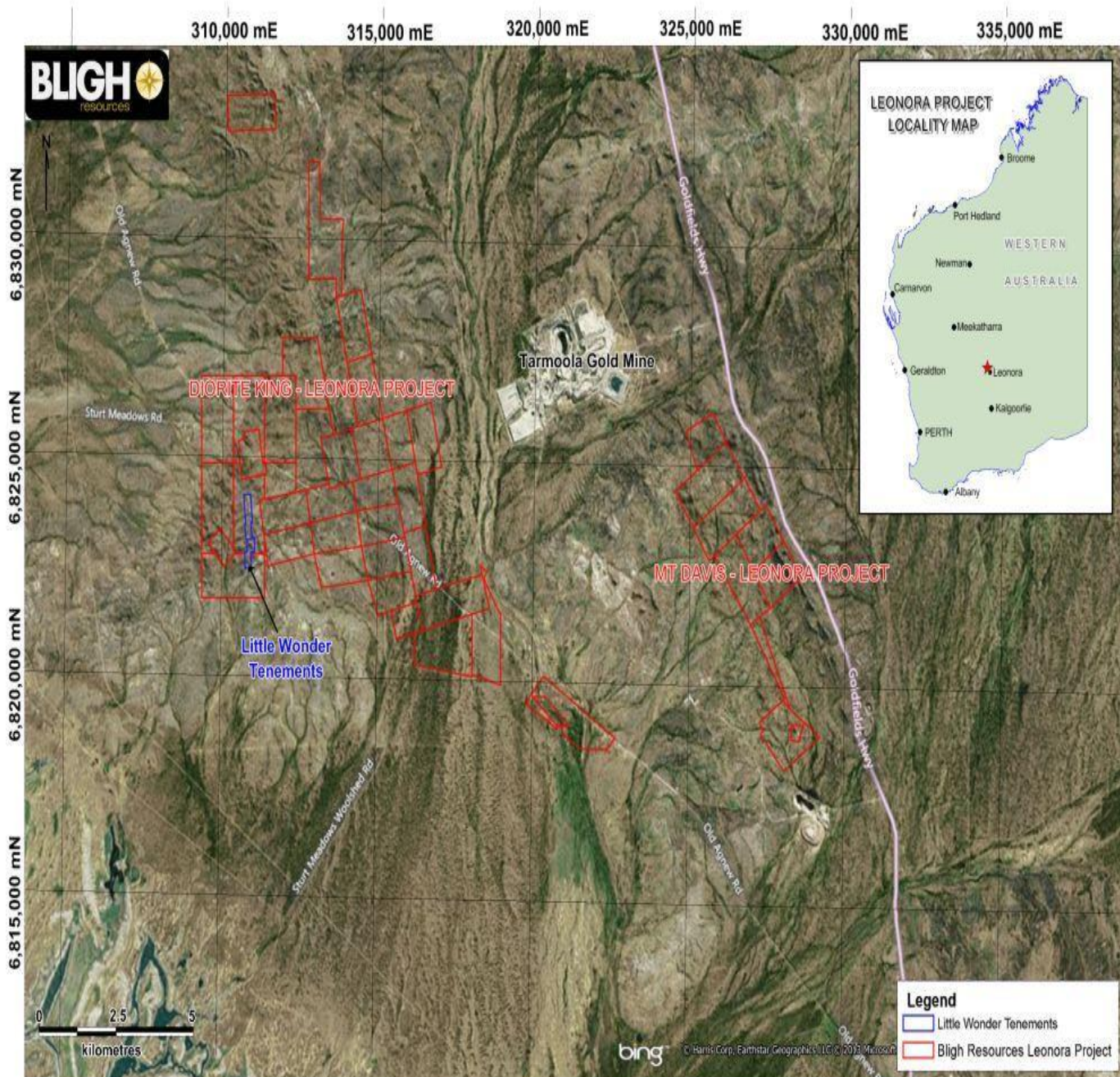


Figure 2 - Strategic location of The Little Wonder tenements within Bligh's existing 100% tenement group



Figure 3 – Historical mine shaft at the little wonder tenement

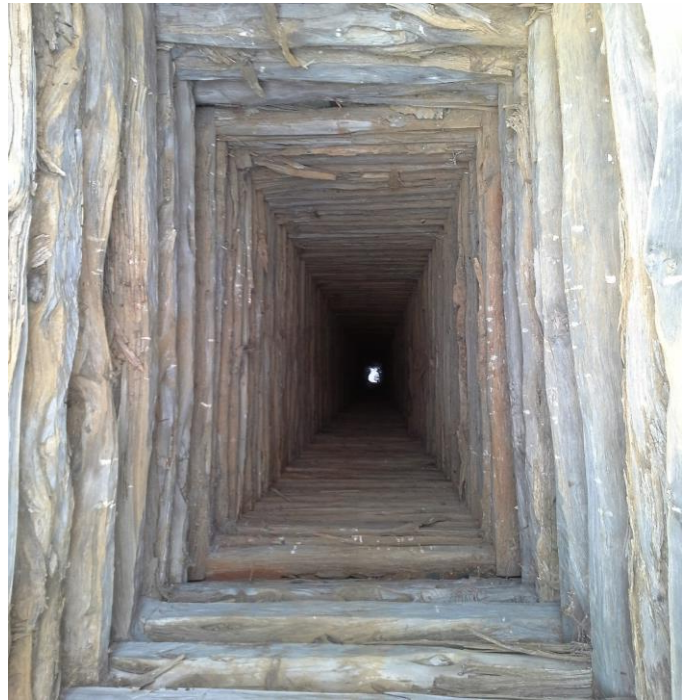


Figure 4– Mine shaft depth of approximately 150ft



Figure 5 – Mine extensions



Figure 6 – Heritage survey for section 18 consent at Diorite King, Leonora

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For further information:

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