

# **Bligh Resources Limited**

ACN 130 964 162

ASX: **BGH ASX Release**20 March 2013

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#### For the Latest News:

www.blighresources.com.au

#### **Directors:**

Noel Halgreen (Chairman) Robert Benussi Charles Guy Hanjing Xu Peiqi Zhang Jinle Song

Liming Niu (Alternate Director for Mr Xu)
Zhijie Li (Alternate Director for Mr Zhang)
Dinghao Song (Alternate Director for Mr J Song)

# **Company Secretary**

Adrian Di Carlo

## **Issued Capital:**

Shares: 59,725,720 Unlisted Opts: 16,000,000 (Escrowed)

#### **Currently Exploring for:**

ManganeseGold

#### **Current Projects:**

- Kumarina
- Bundarra Gold Project
- Bootu Creek Two
- Grenfell
- Leonora

### **Key Share Holdings:**

Bannon Resources Ltd ASX Code: BNX 294,000 FPO Shares

# **Update on activities at Bundarra gold project**

- CSA Global engaged to assist with scoping activities
- Ongoing discussion with Chinese technical institute, BGRIMM
- Strong shareholder support for new company strategy

Gold and manganese exploration company **Bligh Resources Limited (Bligh) (ASX: BGH)** is pleased to provide an update to shareholders on activities at the Bundarra Gold project.

Bligh has recently engaged CSA Global to assist with loading historical drill hole data into a Geotech database (Attachment 1) which will then be used as a starting point for further infill drilling associated with expanding the existing pits. The company has also commenced a scoping study over the Bundarra tenements which will investigate mine feasibility over a number of scenarios.

CSA is a leading geological, mining and management consulting company with 25 years' experience in the international mining industry, covering all stages of the exploration and mining cycles.

Bligh is also pleased to advise that members of the Board have recently undertaken a trip to China, where the Company's Non-Executive Director Mr Hanjing Xu has facilitated discussions with a leading Chinese technical institute, Beijing General Research Institute of Mining and Metallurgy (BGRIMM). Bligh has targeted this group to assist with engineering, procurement and supervision of the proposed milling plant to process the ore at the Bundarra Gold Project.

BGRIMM is a Chinese institute engaged in R&D and engineering services relating to mineral resource development and utilization, including mineral processing and metallurgy. The company ranks as one of the top national institutes in China in terms of engineering capability.

Bligh CEO Mr Robert Benussi said: "Our contract with CSA will enable the company to progress scoping activities at the prospective Bundarra Gold Project and we are pleased to be partnering with such a reputable provider.

"Bligh's shareholders are very supportive of the company's new strategy, and our major shareholders are assisting us in progressing discussions regarding financing opportunities and introductions with leading technical institutes such as Beijing General Research Institute of Mining and Metallurgy. These discussions are ongoing, as we look to form a strategic relationship that will assist us in designing and constructing a milling plant at Bundarra.

"We will continue to update shareholders as our exploration and development plans progress."

Bligh has increased its exposure to resource development through SR Mining Bundarra Project. The JORC Resources at Bundarra offers Bligh a near term gold production opportunity in the Eastern Goldfields of Western Australia.

#### Further information:

Rob Benussi: 0410 415 335 - CEO

Bill Guy: 0408 345 378 -Director- Exploration

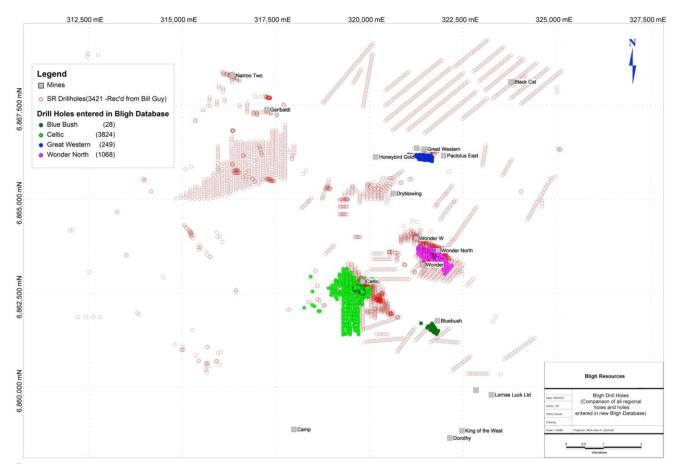
Released through Fergus Ross, Six Degrees Investor Relations: 0420 980 448

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#### Competent Person- Charles W Guy

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Charles William Guy who is a Member of the Australian Institute of Geoscienctists. Charles William Guy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Charles William Guy consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Charles William Guy is a full time employee of Bligh Resources Limited in the postion of Managing Director- Exploration.

Attachment 1: Historical Drill holes over Bundarra Project for Bligh Database



Attachment 2

Table 1: Bundarra Project Mineral Resource Estimate Statement 20th November 2012

Deposit	Resources	Measured	Indicated	M+I	Inferred	Total
Wonder North	Tonnes	354,000	872,000	1,226,000	1,314,000	2,540,000
	Grade g/t Au	2.3	2.4	2.3	1.9	2.1
	Ounces	26,000	66,500	92,500	80,200	172,600
Bluebush	Tonnes		200,000	200,000	440,000	640,000
	Grade g/t Au		1.9	1.9	1.8	1.8
	Ounces		12,200	12,200	25,900	38,100
Great Western	Tonnes	96,000	263,000	359,000	327,000	686,000
	Grade g/t Au	2.42	2.83	2.7	3.02	2.86
	Ounces	7,469	23,929	31,399	31,750	63,078
Celtic	Tonnes				864,500	864,500
	Grade g/t Au				1.59	1.59
	Ounces				44,295	44,295
Bundarra Totals	Tonnes	450,000	1,335,000	1,785,000	2,945,500	4,730,500
	Grade g/t Au	2.3	2.4	2.4	1.9	2.1
	Ounces	33,469	102,629	136,099	182,145	318,073

Cutoffs: Wonder North, Bluebush, Great Western used 1g/t Au cut-off; Celtic is reported at 0.5g/t Au cut-off

Wonder North: Shane Fieldgate, 2009: Bundarra Gold Project, Leonora, Western Australia. CSA Global Consultant Report to Terrain Minerals Limited.

Bluebush: Peter Ball, 2011: Bundarra Gold Project, Blue Bush Deposit, Mineral Resource Estimate. Datageo Consultant Report to Terrain Minerals.

Bluebush: Peter Ball, 2011: Bundarra Gold Project, Great Western Deposit, Mineral Resource Estimate. Datageo Consultant Report to Terrain Minerals.

Celtic: Keith Whitehouse, 2010: Mineral Resource Estimate, Celtic Open Pit, Western Australia. Auralia Consultant Report to Terrain Minerals

#### Competent Person-Shane Fieldaate Wonder North Resource Table 1

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Shane Fieldgate who is a Member or Fellow The Australian Institute of Mining and Metallurgy. Shane Fielgate has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Shane Fieldgate consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears in Table 1: Bundarra Project Mineral Resource Estimate Statement 20th November 2012. Shane Fieldgate is a full time employee of Bligh Resources Limited in the postion of Managing Director-Exploration.

#### Competent Person-Peter Ball Blue Bush and Great Western Resource Table 1

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Geoscienctists and the Australian Institute of Mining and metallurgy. Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Ball consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears in Table 1: Bundarra Project Mineral Resource Estimate Statement 20th November 2012. Peter Ball is a consultant working for DataGeo Geological Consultants.

#### Competent Person- Keith WhiteHouse Celtic Pit Open Resource Table 1

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Keith WhiteHousel who is a Member of the Australian Institute of Geoscienctists and The Australian Institute of Mining and Metallugy. Keith WhiteHouse has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Keith WhiteHouse consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears in Table 1: Bundarra Project Mineral Resource Estimate Statement 20th November 2012. Keith WhiteHouse is a consultant for Australian Exploration Field Services