



Bligh Resources Limited

ACN 130 964 162

ASX: BGH

ASX Release

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For the Latest News:

www.blighresources.com.au

Directors:

Noel Halgreen -(Non -Executive Chairman)
Robert Benussi
Peiqi Zhang -(Non-Executive Director)
Jinle Song -(Non-Executive Director)

Zhijie Li (Alternate Director for Mr Zhang)
Dinghao Song (Alternate Director for Mr J Song)

Company Secretary

Adrian Di Carlo

Issued Capital:

Shares: 160,125,720
Unlisted Opts: 16,000,000
(Escrowed)

Currently Exploring for:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two
- Kumarina

Key Share Holdings:

Bannon Resources Ltd
ASX Code: BNX
294,000 FPO Shares

Encouraging Metallurgical Results at Wonder North

- Metallurgical tests undertaken at Wonder North by ALS Metallurgy Perth
- Very high overall recovery ranged from 97.15% to 97.73%
- High gravity recovery ranged from 78.09% to 80.66%
- Very rapid leaching kinetics; 96.67% total recovery after two stages of oxygen shear (one pre-oxidation and one leach) followed by two hours leaching

Bligh Resources Limited ("Bligh") (ASX: BGH) is pleased to announce that it has received encouraging results from a recent metallurgical test work program at the Bundarra Project in Western Australia.

Leach evaluation test work was undertaken by ALS Metallurgy Perth on drill core samples from the Wonder North prospect using oxygen shear reactor technology. The results were very positive, indicating that rapid leaching was possible with the use of the oxygen shear reactor.

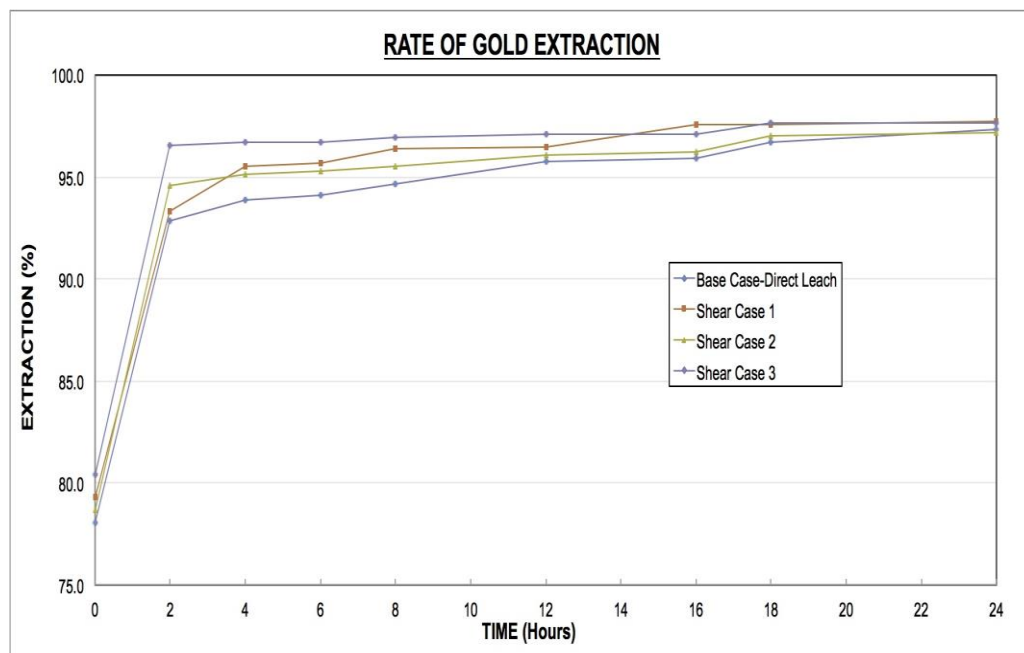
SR Mining's Director of Metallurgy, Mr Adrian Hall, commented: "Test work conducted on the Wonder North prospect demonstrates that a high proportion of gravity gold was present in the ore sample, and the remaining gold was relatively easy to recover. Leaching in an oxygen shear environment increased the leaching kinetics to achieve very high recoveries in a short time."

"These results reaffirm the low capital approach that SR Mining is following, and the simple ore structure means that a more complex metallurgical flow sheet is not required and higher capital outlay for construction of a mill is not necessary."

"This round of test works demonstrates that very high recoveries can still be achieved with short residence times in the leaching circuit, hence large capital outlays in building large leach tanks can be avoided."

Gravity gold recovery is a batch process that recovers the gold into a concentrate at the time of milling. This process brings a financial benefit as it accelerates cash flow by producing the gravity gold recovered by modern centrifugal concentrators into gold bars ready for shipping to the mint.

Figure 1: Leach Evaluation Test Work Results



Competent Person

The information in the report above that relates to Metallurgical Results is based on information reviewed by Mr Daryl Peter Evans, a consultant for independent Metallurgical Operations Pty Ltd and a member of The Australasian Institute of Mining and Metallurgy. Mr Evans has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Evans consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

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Further information:

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Released through Sam Wallman, Six Degrees Investor Relations: 0405 399 430

Figure 2: Drill core submitted for the Leaching Evaluation Test Work from Wonder North

