

MARKET RELEASE

7 January 2013

Black Range Minerals Limited

TRADING HALT

The securities of Black Range Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 January 2013 or when the announcement is released to the market.

Security Code:

BLR

Jill Hewitt

Senior Adviser, Listings Compliance(Perth)



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7 January 2013

Ms Kerrie Papamihail Australian Securities Exchange Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Kerrie

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Black Range Minerals Limited (ASX:BLR) (**the Company**) requests an immediate trading halt on its securities pending the release of an announcement regarding a capital raising.

The Company requests that the trading halt continue until the earlier of the commencement of normal trading on Wednesday 9 January 2013 or when an announcement is made by the Company regarding the capital raising.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours faithfully

lan Cunningham Company Secretary