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26 March 2013

Company Announcements Office  
Australian Stock Exchange Limited

***Via e-lodgement***

### **LAPSE OF OPTIONS**

Black Range Minerals Limited (ASX:BLR) advises that the following unlisted options have lapsed:

| <b>Number of Options</b> | <b>Exercise Price</b> | <b>Expiry Date</b> |
|--------------------------|-----------------------|--------------------|
| 20,000,000               | \$0.0286              | 14 December 2016   |

Yours faithfully

**Ian Cunningham**  
**Company Secretary**