

RENEWAL OF BANNERMAN'S ETANGO EXPLORATION LICENSE IN NAMIBIA

Perth, Australia – Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) ("**Bannerman**" or the "**Company**") is pleased to announce that the Namibian Ministry of Mines and Energy has provided Bannerman's Namibian subsidiary with a two year renewal of Exclusive Prospecting License (EPL) 3345 which hosts the Etango Uranium Project. In accordance with the Minerals Act, the renewal reflects a 50% reduction in the previous license area to approximately 250km². The reduced license area covers the Etango Project and all targeted exploration prospects.

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About Bannerman - Bannerman Resources Limited is an exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and CGNPC's Husab Project and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at www.bannermanresources.com.