

16 May 2013

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

High Grade Silver Bonanza Zone at New Departure Accessed

Black Mountain Resources Limited (ASX | AIM: BMZ), the silver focused development company with interests in the US, is pleased to announce that the development drive has successfully accessed the eastern area of the high grade silver Bonanza Zone at the Company's New Departure Silver Project located in Montana, US. This represents a major milestone towards first production of high grade silver ore from the project.

Production samples from historic workings will now be taken for assaying, in order to confirm the historic data, and to finalise toll treatment arrangements with local mills. In addition, samples have been taken from the shear zones encountered in the Bonanza Drive to determine whether the intercepts contain mineralisation and potentially extend the historic Bonanza Zone. The assay results from samples taken at this area are anticipated to be available shortly.



Figures 1-3: New Departure Silver Project – Mining Operations

The Company has accessed the high grade silver Bonanza Zone by cutting a development drive from the Laczay Tunnel, entering the eastern area of the zone from beneath the historic workings. The Company intends to continue the Bonanza Drive out of the mountain-side to create further access to the Bonanza Zone. This new access will be used to haul ore and waste to nearby facilities, as well as to establish a secondary escape-way for mining operations.

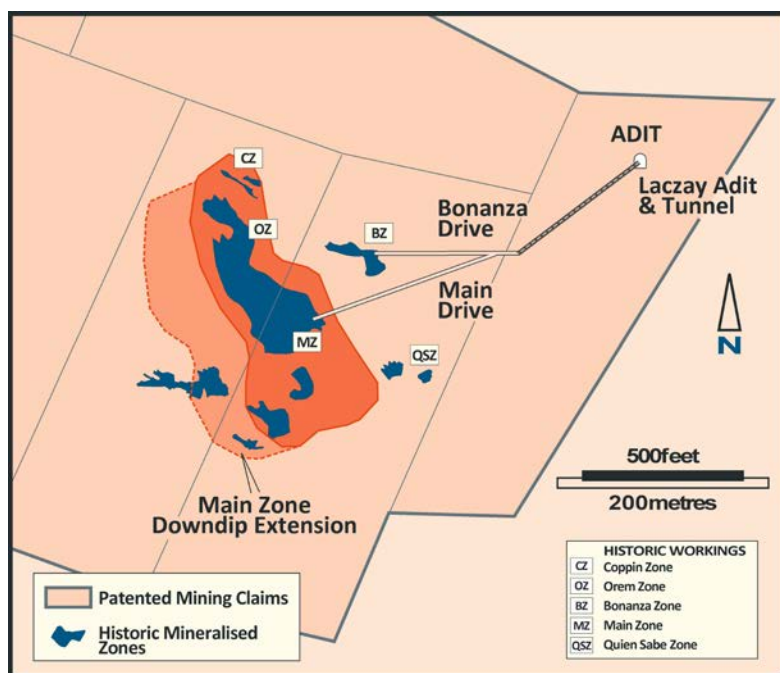


Figure 4: New Departure Silver Project – Development Program

With the commencement of initial mining operations in the Bonanza Zone, the Company will also continue to focus on the development of the New Departure Silver Mine. The access to the Main Zone will be commenced shortly with the Main Drive being cut from the Bonanza Drive. The Main Zone has significant historic data and mapping on historic workings, and will potentially be used for blending material for milling.

Black Mountain Chairman Pete Landau said, “New Departure is located in a proven high grade silver region of Montana, US which is serviced by a range of processing mills located within economic distance from the project. With access to the high grade Bonanza Zone now facilitated, assaying is next on the agenda to enable us to both confirm the extensive historic data available for previous production areas, which demonstrates the high grade nature of the silver mineralisation in the licence area, as well as to finalise contracts with local mills. This is an important step towards first cash generative silver production with entry to the Bonanza Zone and access to the Main Zone anticipated in the coming weeks. We look forward to updating shareholders as to our progress going forward at this exciting time.”

For and on behalf of the Board



Peter Landau
 Executive Director

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About Black Mountain Resources Limited

Black Mountain Resources Limited is a dual listed (ASX | AIM: BMZ) silver and gold focused development company focussed on the advancement of three highly prospective previously operating assets located in two of the world's most developed and proven silver and gold mining regions of Idaho and Montana, USA.

The Company holds a 70% interest in the New Departure Silver Project, the Conjecture Silver Project and the Tabor Gold and Silver Project pursuant to 45 year leases from Chester Mining Company, Lucky Friday Extension Mining Company and Brush Prairie Minerals respectively. Black Mountain plans to implement low cost production and development programmes across all three assets. It is also implementing exploration programmes to capitalise on the exploration upside potential apparent across its portfolio.

Black Mountain Resources Limited was incorporated on 29 October 2010 and is listed on the Australian Securities Exchange (ASX) and London's AIM Market – trading codes BMZ and BMZO.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the silver market, expectations regarding silver ore prices, production, cash costs and other operating results growth prospects and the outlook of the Company's operations including the likely commencement of commercial operations of the New Departure and Conjecture Silver Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in silver ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.