

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Bioniche Life Sciences Inc.

ABN

58 802 789 087

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | BNC: CDIs

BNCAM: Unlisted Common Shares issued |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | BNC: 8,500 CDIs were converted to unlisted Common Shares for trading on the TSX.

BNCAM: 209,626 Common Shares issued as company contributions to employee RRSP for the month of July. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | BNC: CDIs issued on a 1:1 ratio

BNCAM: Ordinary unlisted Common Shares |

+ See chapter 19 for defined terms.

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>BNCAM: The unlisted Common Shares have been issued under the terms of the Company's Employee Savings Plans.</p>
		<p>These unlisted Common Shares rank equally with the CDIs traded on the ASX.</p>
5	Issue price or consideration	<p>BNC: 8,500 CDIs were converted into unlisted Common Shares at various prices during the month of August as a result of transfers from the ASX to the TSX.</p>
		<p>BNCAM: 209,626 Common Shares were issued at a price of CDN \$0.33 each.</p>
6	<p>Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>BNC: Number of CDIs reduced as a result of CDIs being converted to unlisted Common Shares.</p>
		<p>BNCAM: Common Shares issued pursuant to the Employee Savings Plan.</p>
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p>	<p>The entity received a waiver from listing rule 7.1A.</p>
	<p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	
6b	<p>The date the security holder resolution under rule 7.1A was passed</p>	
6c	<p>Number of +securities issued without security holder approval under rule 7.1</p>	
6d	<p>Number of +securities issued with security holder approval under rule 7.1A</p>	

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)					
6f	Number of securities issued under an exception in rule 7.2					
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.					
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	The entity received a waiver from listing rule 7.1A.				
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	<p>BNC: On various days during the month of August, 8,500 CDIs were converted into unlisted Common Shares.</p> <p>BNCAM: On August 8, 2013 209,626 Unlisted Common Shares were issued as the Company's contributions under the Company's Employee Savings Plan for the month of July, 2013.</p>				
8	Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 1624 1069 1668">Number</th> <th data-bbox="1069 1624 1362 1668">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1668 1069 1794">The only securities quoted on the ASX are 2,343,011 CDIs.</td> <td data-bbox="1069 1668 1362 1794">CDIs</td> </tr> </tbody> </table>	Number	+Class	The only securities quoted on the ASX are 2,343,011 CDIs.	CDIs
Number	+Class					
The only securities quoted on the ASX are 2,343,011 CDIs.	CDIs					

+ See chapter 19 for defined terms.

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in section 2 if applicable)	<p>106,100,030 as of August 31, 2013</p> <p>0</p> <p>6,426,118</p> <p>102,000</p> <p>3,000,000</p>	<p>BNCAM: Common Shares</p> <p>BNCAO: Preferred Shares - Series I - Redeemed</p> <p>BNCAI: Options under the Stock Option Plan. (Note 35,856 unlisted Options were cancelled as the employees are no longer with the company.)</p> <p>BNCAI: Options outside the Stock Option Plan</p> <p>BNCAK: Warrants</p>
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No plans to pay dividends at this stage.	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	

+ See chapter 19 for defined terms.

- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000

100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class
<input type="text"/>	<input type="text"/>

+ See chapter 19 for defined terms.

