

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BIONICHE LIFE SCIENCES INC.
ABN	58 802 789 087

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roderick Edward Budd
Date of last notice	July 10, 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Roderick Edward Budd
Date of change	September 20, 2013
No. of securities held prior to change	Direct: BNCAM – 25,789 Unlisted Common Shares BNCAI – 25,000 Options exercisable at CDN \$0.35 expiring January 2, 2018
Class	BNCAM – Unlisted Common Shares BNCAK – Unlisted Warrants
Number acquired	BNCAM – 50,000 BNCAK – 25,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	50,000 units x CDN \$0.29= \$14,500 CDN Each unit is comprised of one Common Share and one half of one Common Share Purchase Warrant.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	<p><u>Direct:</u> BNCAM – 75,789 Unlisted Common Shares</p> <p>BNCAK – 25,000 Unlisted Warrants exercisable at CDN \$0.40 expiring September 20, 2015</p> <p>BNCAI – 25,000 Options exercisable at CDN \$0.35 expiring January 2, 2018</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	BNCAM and BNCAK– acquired shares and warrants under a private placement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.