

24 June 2013

**STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**  
**Auhua Acquisition Update**

The Board of Byte Power Group Limited (ASX: BPG) wishes to advise that due to current market volatility and the fluctuation of the Australian currency, BPG and Auhua Holdings Ltd ("AHL") have mutually agreed not to proceed with the proposed acquisition by BPG of 25% in Auhua Clean Energy Plc ("Auhua") and the Term Sheet signed on 30 April 2013 is deemed lapsed.

The Company will continue to explore opportunities with Auhua in respect to expansion of its solar technology in Australia.

BPG remains focused on pursuing investment opportunities in Asia with a strong focus on its wine distribution business in the region.

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