



11 July 2013

Companies Announcement Office
Australian Securities Exchange Limited
20 Bridge St
SYDNEY NSW 2000

RL1 RENEWAL

MEC Resources Limited (ASX:MMR) is pleased to advise of the following developments in investee Advent Energy Ltd's ("Advent") assets in the onshore Bonaparte Basin.

Retention Licence 1 (RL1) in the onshore Bonaparte Basin has successfully been renewed for a further five year term.

As previously announced, RL1 comprises the Weaber Gas Field which has been independently assessed to contain a mean¹ 18.4 Bcf Contingent Resource*.

Weaber Field	1C	2C	3C	Mean
Gas Initially In Place (Bcf)	0.33	13.9	54.1	21.9
Contingent Resources (Bcf)	0.25	11.5	45.8	18.4

¹ The mean is the average of the probabilistic resource distribution

* Contingent Resources, as defined under the Society of Petroleum Engineers Petroleum Resource Management System (SPE PRMS) guidelines.

In addition, RL1 and the nearby EP386 have been assessed to comprise considerable unconventional (shale gas) resources, estimated at 9.8 Tcf prospective recoverable resources (P50).

Advent's major shareholders remain MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Talbot Group and Grandbridge (ASX: GBA).

Yours sincerely,

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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity. MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and may not represent MEC's investees' equity share.