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**Minutes of the Annual General Meeting of Shareholders held at the offices of Novus Capital,
Level 24, 56 Pitt Street, Sydney NSW 2000 - Friday 15 November 2013 at 10:00 am**

Present Mr Winton Willesee (Non-Executive Chairman), Benjamin Cooper (Executive Director), Peter May (Non-executive director) & Robert Lees (Company Secretary)

Auditor ó Junaide Latif ó William Buck

Meeting Opened at 10:00 am with the Chairman, Mr Winton Willesee, declaring a quorum present (5 Shareholders present and 1,279,354,498 proxies received from 76 proxy holders). Of a total of 2,873,174,372 ordinary shares on issue, total proxies received were:-

Summary of Proxies received by the Company

| | <i>In Favour</i> | <i>Against</i> | <i>Proxy's discretion</i> | <i>Abstention</i> | <i>Excluded</i> |
|----------------------------|------------------|----------------|---------------------------|-------------------|-----------------|
| <i>Resolution 1</i> | 1,260,062,155 | 13,283,450 | 6,008,893 | 31,563,917 | - |
| <i>Resolution 2</i> | 1,234,421,155 | 478,000 | 6,458,894 | 69,560,416 | - |
| <i>Resolution 3</i> | 1,271,171,914 | 1,994,940 | 6,458,894 | 31,292,667 | - |
| <i>Resolution 4</i> | 1,269,977,771 | 3,189,083 | 6,458,894 | 31,292,667 | - |
| <i>Resolution 5</i> | 969,479,427 | 39,890,940 | 6,458,894 | 31,292,667 | 264,046,487 |
| <i>Resolution 6</i> | 566,042,722 | 38,885,940 | 6,458,894 | 31,292,667 | 668,238,192 |
| <i>Resolution 7</i> | 1,232,273,413 | 40,418,441 | 6,458,894 | 31,767,667 | - |

Resolution 1

Remuneration Report

The non-binding ordinary resolution was passed unanimously on a show of hands.

Resolution 2

Election of Peter May as a Director

The non-binding ordinary resolution was passed unanimously on a show of hands.

Resolution 3

Ratification of Issue of Shares

The non-binding ordinary resolution was passed unanimously on a show of hands.

Resolution 4

Approval of Additional Placement under ASX Listing Rule 7.

The non-binding special resolution was passed unanimously on a show of hands.

Resolution 5

To approve the issue of Convertible Notes to Pitt Street Absolute Return Fund Pty Ltd

The non-binding ordinary resolution was passed unanimously on a show of hands.

Resolution 6

To approve the issue of Convertible Notes to Mining Investments Limited

The non-binding ordinary resolution was passed unanimously on a show of hands.

Resolution 7

To approve the issue of Convertible Notes to a related party

The non-binding ordinary resolution was passed unanimously on a show of hands.

The meeting closed at 10:10 am

Signed as a true record



Robert Lees
Company Secretary
15 November 2013

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