
POSITIVE DRILL RESULTS, EXPANDED RC PROGRAM, DEXTER GOLD PROJECT

- ✦ **New assay results from recent aircore drilling at Tallows Prospect indicate multi-km long zones of secondary enrichment in Permian cover rocks (with a peak grade of 3m at 7.5g/t gold).**
- ✦ **Areas of enhanced secondary gold enrichment overlie and delineate several inferred Archean bedrock structures from which the gold appears to emanate and which form the main exploration target.**
- ✦ **Widely spaced bottom-of-hole drill samples in the vicinity of these bedrock structures intersected strongly altered syenite rocks anomalous in gold and several other pathfinder elements.**
- ✦ **An expanded reverse circulation drill program of 8,500m to test the bedrock structures is expected to commence on 2 May 2013 following regulatory approvals.**

Breaker Resources NL (ASX: BRB, "Breaker") is pleased to advise that, following the receipt of positive new assay results from recent aircore drilling at the Tallows Prospect, an expanded 8,500m reverse circulation ("RC") drill program is expected to commence on 2 May 2013 at the 100%-owned Dexter Gold Project.

New assay results indicate coherent multi-km long zones of secondary enrichment in weathered Permian cover rocks with a peak grade of 3m at 7.5g/t gold (BAC0299). A map summarising the location and comparative tenor of the new and previously reported drill results in the central part of the Tallows Prospect is shown in Figure 1. Additional details are provided in Breaker's ASX Release of 28 March 2013.

The elevated zones of secondary enrichment overlie and partially outline a number of inferred strike-parallel structures in Archean bedrock from which the gold appears to emanate. Bottom-of-hole assay results in fresh Archean bedrock (drill penetration <1m) in the vicinity of these structures intersected strongly altered mantle-derived syenite rocks anomalous in gold, silver and other gold pathfinder elements as observed at Breaker's nearby Three Bears Prospect.

Executive Chairman Tom Sanders said: "The physical dimensions of the gold system at the Dexter Project and the coherence of the drill results on such a wide sample spacing (40m or 80m) reinforce the potential for a significant new greenfields gold discovery."

"The aircore drilling program has met all our expectations. We now have a lot of high calibre RC drill targets defined by extensive zones of supergene enrichment with underlying bedrock alteration grading up to 0.9g/t gold. The geochemical signature and alteration style are similar to that at the Young-Davidson gold deposit in Canada (pre-mining resource of 4.4Moz gold) and whilst RC drilling at Dexter is required to confirm the gold potential, it is noteworthy that the syenite-gold footprint at Dexter is considerably larger."

On the basis of the positive aircore results, the upcoming RC drilling has been increased to 8,500m and will focus on at least 12 separate bedrock targets at the Tallows and Three Bears Prospects. Drilling is expected to start on 2 May 2013 and assay results are anticipated in early July 2013.

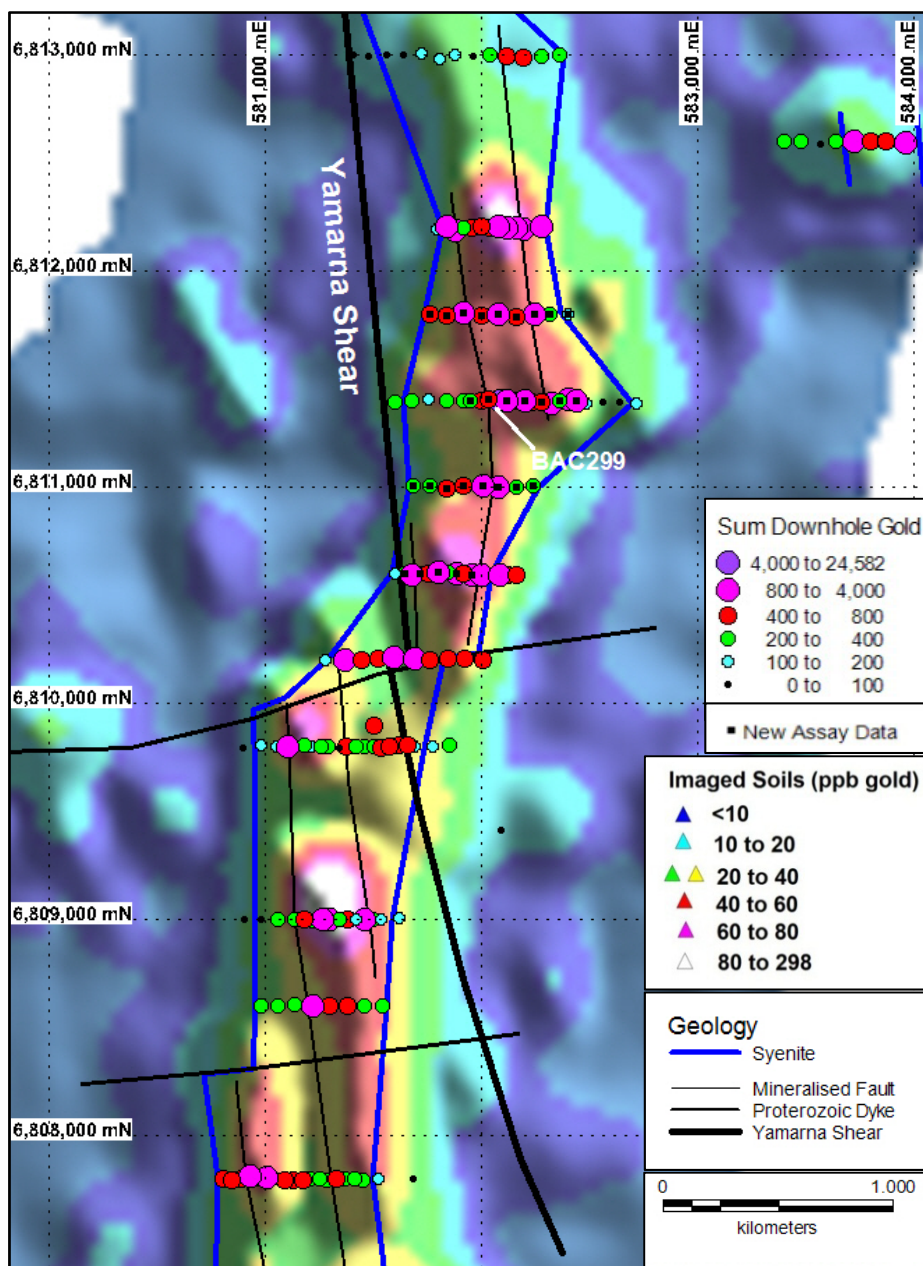


Figure 1: Tallows Prospect (Central Area) Drill Hole Plan with Scaled Sum Downhole Gold (ppb) over Imaged Gold-in-Soil (400m x 100m)
(BAC0299 582082E 6811396N 3m @ 7.5g/t gold, 56m-59m, 3m ETW)

The cost of the RC drilling will be offset by a grant of \$150,000 awarded to Breaker in 2012 for co-funding of drilling in areas of deeper cover under the WA Government's Exploration Incentive Scheme. Breaker will match the \$150,000 funding grant on a dollar-for-dollar basis on direct drilling costs.



Tom Sanders
Executive Chairman
Breaker Resources NL

About Breaker

Breaker Resources NL is an Australian exploration company pursuing new opportunities for gold discovery in the emerging (and largely unexplored) Yamarna and Burtville Terranes, in the eastern part of the Eastern Goldfields Superterrane ("EGST"), Western Australia.

Breaker's projects target structural settings where gold deposits are known to be most common based on quantitative spatial analysis studies in the well-explored western part of the EGST. These structural settings include previously underexplored major faults situated adjacent to regional anticlines, domal granite intrusions, greenstone belts and fault bends.

Breaker Resources NL is the largest tenement holder in the EGST with a 100% interest in eight exploration projects with an overall area of ~5,500 km². The Company's projects include 190 km of the Yamarna Shear Zone, four previously undrilled greenstone belts and several other large crustal faults. Significant gold discoveries made in the Yamarna and Burtville Terranes in the last ten years include Moolart Well (2002), Garden Well (2009) and Central Bore (2009). The Tropicana gold deposit, to the immediate south of the Yilgarn Craton, was discovered in 2005.

Competent Person Statement

The information contained in this report that relates to exploration results and geological information is based on information compiled by Mr Tom Sanders and Mr Alastair Barker, officers of Breaker Resources NL and whose services have been engaged by Breaker on an 80% of full time basis. Mr Sanders and Mr Barker are Members of the Australasian Institute of Mining and Metallurgy and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which they are undertaking to qualify as Competent Persons as defined in the December 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Sanders and Mr Barker consent to the inclusion in this report of the information based on their work in the form and context in which it appears.

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