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24 October 2013

Listed Company Relations  
New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington, New Zealand

Company Announcements Platform  
Australian Securities Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney  
NSW 2000

### **POSITIVE ENVIRONMENT COURT DECISION FOR BATHURST**

Bathurst Resources (New Zealand) Limited (NZX/ASX: BRL) ("Bathurst") is pleased to advise that the Environment Court of New Zealand has issued its decision to grant Resource Consents for the Escarpment Project near Westport.

Bathurst Managing Director, Hamish Bohannon said, "We are pleased to finally secure these consents to develop a mine that will deliver much needed jobs for the West Coast and generate benefits for the economy of New Zealand overall. The consent procedure has been transparent and thorough and we welcome this final positive decision. We can now submit the management plans and applications to enable us to commence mining works."

The Escarpment Project is expected to create over 200 jobs and inject almost \$1 billion into the New Zealand economy over the life of the mine. In addition, Bathurst will make a significant investment in initiatives to protect native flora and fauna, and biodiversity enhancement programmes.

On behalf of Bathurst Resources (New Zealand) Limited.

A handwritten signature in black ink, appearing to read 'Hamish Bohannon', written over a light grey circular background.

Hamish Bohannon  
Managing Director