

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Black Star Petroleum Limited</b>
<b>ABN</b>	<b>90 147 370 312</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Gaden Western Wood
<b>Date of last notice</b>	5 March 2013

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mitchell Grass Holding Singapore Pte Ltd – Director and Shareholder
<b>Date of change</b>	3 May 2013
<b>No. of securities held prior to change</b>	Mr Matthew Wood <Thomas Wood a/c> - Trustee - 100,000 ordinary shares and 66,666 listed options exercisable at \$0.20 on or before 31 December 2017  Mitchell Grass Holding Singapore Pte Ltd – Director and Shareholder - 7,750,000 ordinary shares and 12,344,191 listed options exercisable at \$0.20 on or before 31 December 2017  Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - Trustee and 25% beneficiary - 100,000 ordinary shares and 816,667 listed options exercisable at \$0.20 on or before 31 December 2017

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<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	136,400
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$15,676

<b>No. of securities held after change</b>	<p>Mr Matthew Wood &lt;Thomas Wood a/c&gt; - Trustee - 100,000 ordinary shares and 66,666 listed options exercisable at \$0.20 on or before 31 December 2017</p> <p>Mitchell Grass Holding Singapore Pte Ltd – Director and Shareholder - 7,886,400 ordinary shares and 12,344,191 listed options exercisable at \$0.20 on or before 31 December 2017</p> <p>Hudson Bay Investments Pty Ltd &lt;Hudson Bay Investment a/c&gt; - Trustee and 25% beneficiary - 100,000 ordinary shares and 816,667 listed options exercisable at \$0.20 on or before 31 December 2017</p>
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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	

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<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – Closed Period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	