



Carbon Polymers Limited  
150-166 Woodpark Road  
Smithfield NSW 2164 Australia

Tel: +61 2 9756 0960  
Fax: +61 2 9756 2381  
ABN: 42 000 764 572

**CARBON POLYMERS LIMITED**  
(ASX:CBP)

**ASX Release**  
28 August 2013

**CBP UPDATE**

Carbon Polymers Ltd (CBP) would like to update shareholders on the current status of its existing operations at Smithfield due to the impending acquisition of Bluenergy Group Pty Ltd (Bluenergy). The company is in discussions with the owner of the Smithfield property about leaving the site to relocate to a more suitable property.

CBP has been mindful that it needs a site that is suitable for the recycling business and also has adequate hard stand for the Bluenergy needs. The company will look to make a move to the Riverstone district, New South Wales over the next 6 weeks in a staged transition so as to optimise the outcome to the various business divisions.

This move will also ensure that the company's site leasing cost is reduced and the usefulness of the property is enhanced. The company has also been in the process of restructuring its operations to achieve cost savings in its recycling business. This will ensure that although recycling will not be the main undertaking of the group, if the Bluenergy transaction is approved, it will remain a relevant line of business.

CBP also envisages that the corporate costs associated with a listed entity will be shared over all incoming business units thereby reducing their impact on the operating profitability of the recycling business.

The acquisition of Bluenergy by the Company is subject to shareholder approval, re-compliance with Chapters 1 and 2 and any other requirements by the ASX. The Board will keep shareholders informed as to future developments.

For further information contact:  
Mr Andrew Howard (Chief Executive Officer)  
E-mail: [info@carbonpolymers.com.au](mailto:info@carbonpolymers.com.au)