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CARBON POLYMERS LIMITED
(ASX:CBP)

ASX Release
1 October 2013

Audit Status

Management are currently in discussions with the Company's Auditors regarding the audit of the Company's financial statements and specifically the internal impairment analysis and the carrying values of goodwill from the acquisition of Oakturn Pty Ltd in October 2010.

Once the Company and its Auditors are satisfied of the appropriateness of the carrying values of goodwill, associated analysis and other items included in the financial statements, the company will lodge its Full Year Accounts.

Under ASX Listing Rule 17.5 the company will remain suspended until it has lodged its Full Year Accounts. The board understands that shareholders want the company's shares trading to provide liquidity, especially into the upcoming General Meeting to approve the Bluenergy acquisition. However the board feels that as the company will likely enter a new operational phase all existing carrying values should be closely scrutinised prior to the General Meeting and any change to the nature and scale of the business.

To this end we envisage that a final signoff and lodgement of the Full Year Accounts will occur within the next two weeks.

The Company will be making further announcements regarding the Bluenergy acquisition as and when they are available for release.

For further information contact:
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