

3 July 2013

The Manager **Company Announcements** Australian Securities Exchange Limited Level 6, 20 Bridge Street Sydney NSW 2000

#### By e-lodgement

#### **CHANGE OF DIRECTORS INTEREST – JASON BREWER**

Please find attached a change of directors interest notice, Appendix 3Y, for Finance Director Jason Brewer.

For and on behalf of the Board,

Don Turvey Chief Executive Officer

For further information please contact:

#### Investors/ shareholders

Jason Brewer **Finance Director** T: +61 8 9488 5220

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#### Media (Australia)

David Tasker **Professional Public Relations** T: +61 8 9388 0944

#### **Broker**

Jeremy Wrathall / Chris Sim Investec Bank plc T: +44 20 7597 4000

Don Turvey Chief Executive Officer T: +27 11 881 1420

#### **Nominated Advisor**

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Independent Non-Executive Chairman Mike Kilbride Chief Executive Officer Don Turvey Executive Director Jason Brewer Non-Executive Directors: Johan Bloemsma James Leahy Connie Molusi Bernard Swanepoel

Australia



#### About Continental Coal Limited

Continental Coal Limited (ASX:CCC/AIM: COOL is a South African thermal coal producer with a portfolio of projects located in South Africa's major coal fields including three operating mines, the Vlakvarkfontein, Ferreira and Penumbra Coal Mines, are set to produce at an annualised rate of 2.8Mtpa of thermal coal for the export and domestic markets. The Company's first underground mine, the Penumbra Coal Mine, commenced development in September 2011 and produced first coal in November 2012. In 2011, a Feasibility Study was also completed on a proposed fourth mine, the De Wittekrans Coal Project and further optimisation studies completed in 2012. The Company has further concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production, signed a joint development agreement with KORES, Korea Resources Corporation and secured debt funding from ABSA Capital to fund its growth.

#### Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

Rule 3.19A.2

# Appendix 3Y

# Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Continental Coal Limited |
|----------------|--------------------------|
| ABN            | 13 009 125 651           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director    | Jason Paul Brewer |
|---------------------|-------------------|
| Date of last notice | 17 May 2013       |

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | (i) Indirect<br>(ii) Indirect   |  |
|---|---|--|
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant<br>interest. | <ul> <li>Scooby Holdings Pty Ltd as trustee for the<br/>Maynard Brewer Family Trust;</li> <li>Sash MB Holdings Pty Ltd <superfund a="" c=""></superfund></li> </ul>                                 |  |
| Date of change  | 28 June 2013  |  |
| No. of securities held prior to change  | <ul> <li>(i) 3,750,000 Ordinary Fully Paid Shares</li> <li>5,000,000 Unlisted Director Options</li> <li>exercisable at 75 cents on or before 31</li> <li>December 2013</li> <li>(ii) Nil</li> </ul> |  |
| Class   | Ordinary Fully Paid Shares  |  |
| Number acquired   | <ul> <li>(i) 100,000 Ordinary Fully Paid Shares</li> <li>(ii) 2,750,000 Ordinary Fully Paid Shares</li> </ul>   |  |
| Number disposed   | (i) 2,750,000 Ordinary Fully Paid Shares  |  |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated<br>valuation   | (i) \$0.035 per share<br>(ii) \$0.039 per share   |  |

<sup>+</sup> See chapter 19 for defined terms.

| No. of securities held after change   | (i)<br>(ii) | 1,100,000 Ordinary Fully Paid Shares<br>5,000,000 Unlisted Director Options exercisable<br>at 75 cents on or before 31 December 2013<br>2,750,000 Ordinary Fully Paid Shares |
|---|-------------|--|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options,<br>issue of securities under dividend reinvestment plan, participation in<br>buy-back | (i)<br>(ii) | On-market trade<br>Off market transfer   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract  | N/A |
|---|-----|
| Nature of interest  | N/A |
| Name of registered holder<br>(if issued securities)   | N/A |
| Date of change  | N/A |
| No. and class of securities to which<br>interest related prior to change<br>Note: Details are only required for a contract in<br>relation to which the interest has changed | N/A |
| Interest acquired   | N/A |
| Interest disposed   | N/A |
| Value/Consideration<br>Note: If consideration is non-cash, provide details<br>and an estimated valuation  | N/A |
| Interest after change   | N/A |

## Part 3 – +Closed period

| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

Date of this Notice: 3 July 2013

<sup>+</sup> See chapter 19 for defined terms.