

31 May 2013



**ASX Release
Entitlement Offer Closed**

Cobar Consolidated Resources Limited (ASX:CCU) confirmed today that the \$12.2M Entitlement Offer announced on 24 April 2013 had closed as planned at 5pm on 28 May 2013. The Entitlement Offer consisted of a 2 for 5 offer at \$0.13 per new share.

Valid acceptances for 41,129,577 new shares for \$ 5,346,845 have been received. Pursuant to the underwriting agreement a shortfall notice for 52,963,067 shares for \$6,885,199 has been delivered to Magna Resources Corporation Pte Ltd.

The Entitlement Offer shares are expected to be allotted and holding statements issued on 5 June 2013.

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