

10 December 2013

Australian Securities Exchange Companies Announcements Office

Dear Sir/Madam,

RELEASE OF SHARES FROM ESCROW

We refer to the 330,260 ordinary shares issued on 4 July 2012 with an escrow period of 18 months from the date of the acquisitions of EM Assist LLC and Marshall Miller & Associates Inc. We advise that these shares will be released from escrow on 3 January 2014.

Yours faithfully

Michael Pearson Company Secretary Cardno Limited ABN 70 108 112 303

Level 11 515 St Paul's Terrace Fortitude Valley QLD 4006 Australia

Locked Bag 4006 Fortitude Valley QLD 4006 Australia

Phone: 61 7 3369 9822 Fax: 61 7 3369 9722

www.cardno.com.au