



18 November 2013

**ASX Announcement
Renounceable Rights Issue – Lodgement of Prospectus**

CuDeco Limited ACN 000 317 251 (**CuDeco** or the **Company**) is pleased to advise that it has today lodged with ASIC the prospectus for the rights issue announced on 30 October 2013 (**Prospectus**). A copy of the Prospectus is **attached** to this announcement.

The Prospectus will be posted on Wednesday 27 November 2013 to Eligible Shareholders of the Company as at 7pm (Brisbane time) Tuesday 26 November 2013 (**Record Date**).

As previously announced, the offer is a renounceable rights issue to Eligible Shareholders, on the basis of 1 new fully paid ordinary share for every 6 shares held, at an issue price of \$2.50 per share (**New Shares**), to raise approximately \$85,423,822 (before costs), based on CuDeco's undiluted share capital (**Rights Issue**). In addition, 1 new attaching listed option will be issued for every 1 new share allotted, with an exercise price of \$2.50 and expiring on 31 December 2015 (**New Options**). Approximately 34,169,529 New Shares and 34,169,529 New Options will be offered under the Rights Issue. As the Rights Issue is renounceable, Eligible Shareholders can trade their entitlements on the ASX.

The Rights Issue will be available to all registered shareholders who hold shares as at the Record Date with registered addresses in Australia, New Zealand, Hong Kong and the People's Republic of China (to the extent that the Shareholders are qualified domestic institutional investors) (**Eligible Shareholders**). Eligible Shareholders will be entitled to apply for any shortfall in addition to subscribing for their full entitlement to New Shares.

In accordance with the ASX Listing Rules, CuDeco has considered the number of shareholders with registered addresses in various jurisdictions outside of Australia and New Zealand and the size of the shareholdings held by those shareholders. Taking this into consideration, as well as the costs of complying with the legal requirements and the requirements of the regulatory authorities relating to the shareholders with registered addresses in various jurisdictions outside of Australia, New Zealand, Hong Kong and the People's Republic of China (to the extent that the Shareholders are qualified domestic institutional investors) the Company has formed the view that it is unreasonable to extend the Rights Issue to those shareholders who do not reside in Australia, New Zealand or Hong Kong or who are not qualified domestic institutional investors resident in the People's Republic of China.

Hong Kong stockbrokers AM Capital Ltd will partially underwrite the Rights Issue to a maximum amount of \$50 million of the shortfall.

The funds raised from the Rights Issue will be used to:

- (a) advance the mine development at the Rocklands project;
- (b) progress the Port assets and Cloncurry Rail load facility;
- (c) fund mining activities;
- (d) fund general working capital; and
- (e) fund the costs of the Rights Issue.

We confirm that the timetable for the Rights Issue is set out in the table below:

| Event | Date |
|---|------------------|
| Prospectus lodged with ASIC and ASX | 18 November 2013 |
| Notice of Rights Issue sent to Shareholders | 19 November 2013 |
| Shares commence trading on an ex basis and rights trading starts | 20 November 2013 |
| Record Date for the Rights Issue (7:00pm Brisbane) | 26 November 2013 |
| Despatch Prospectus and entitlement and acceptance form to shareholders and despatch announced to ASX | 27 November 2013 |
| Opening Date of Rights Issue (9:00am Brisbane time) | 27 November 2013 |
| Rights trading ends | 4 December 2013 |
| Shares commence trading on deferred settlement basis | 5 December 2013 |
| Closing Date of Rights Issue (5:00pm Brisbane time) | 11 December 2013 |
| Advise ASX of any shortfall | 16 December 2013 |
| Allotment of New Shares and New Options under Rights Issue | 19 December 2013 |
| Despatch of holding statements for New Shares and New Options | 20 December 2013 |
| Normal trading of New Shares and New Options on ASX begins | 20 December 2013 |

This timetable is indicative only and may be subject to change subject to the requirements of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and the ASX Listing Rules.

Further information

The Rights Issue is being made in accordance with section 713 of the Corporations Act.

The Company anticipates that approximately 34,169,529 New Shares and 34,169,529 New Options will be issued. Upon completion of the Rights Issue, and assuming it is fully subscribed, the issued capital of CuDeco will comprise approximately 239,186,703 shares and 34,169,529 listed options exercisable at \$2.50 each and having an expiration date of 31 December 2015.

The New Shares, and shares issued upon the exercise of the New Options, will rank equally in all respects with CuDeco's existing shares. If an Eligible Shareholder's entitlement results in a fraction of a New Share, the entitlement will be rounded down to the nearest whole number.

An Appendix 3B applying for quotation of the New Shares and New Options was lodged with the ASX on 30 October 2013.

CuDeco encourages all Eligible Shareholders to participate in the capital raising.

Yours faithfully



Bruno Bamonte
Company Secretary