



ASX ANNOUNCEMENT

10 May 2013

## CLOSURE OF NON-RENOUCEABLE RIGHTS ISSUE AND SUBSCRIPTIONS

Cougar Metals NL (**ASX: CGM**) (**Cougar** or the **Company**) advises that its non-renounceable entitlement issue of one (1) fully paid ordinary share in the Company (**Share**) for every two (2) Shares or two (2) contributing shares (being a Share which has an amount unpaid of 12.4 cents) (**Contributing Share**) held by eligible shareholders on the record date of Friday 12 April 2013 at an issue price of 1 cent per Share to raise up to \$2,328,184 (**Rights Issue**) closed on 7 May 2013.

The Rights Issue was made pursuant to a prospectus lodged with ASIC and ASX on 3 April 2013.

The Company received applications to subscribe for 8,053,823 Shares from eligible shareholders and contributing shareholders under the Rights Issue raising a total of \$80,538.23. This represents approximately 3.46% of all Shares offered under the Rights Issue.

Accordingly, the results of the Rights Issue are summarised as follows:

Total number of Shares offered under the Rights Issue	232,818,400
Total number of Shares applied for by eligible shareholders or contributing shareholders under the Rights Issue	8,053,823
Shortfall Shares	224,764,577

It is the Board's intention to place 195,000,000 of the Shortfall Shares at the issue price of 1 cent per Share pursuant to the Rights Issue and in accordance with the underwriting agreement it has entered into with Marcia Swick, and as set out in sections 4.5 and 9.4 of the Prospectus.

### Enquiries

Any enquiries should be directed to the undersigned on + 61 8 9381 1755.

A handwritten signature in black ink that reads 'Michael Fry'.

**MICHAEL FRY**  
COMPANY SECRETARY