

30 April 2013

Company Announcement Office  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs

**COUGAR METALS NL: CONTRACT DILLING BUSINESS UPDATE**

Cougar Metals NL (ASX: **CGM**) wishes to advise that its wholly owned subsidiary Geologica Sondagens Ltda ("**Geologica**") has been formally awarded a further two drilling services contracts for a combined total of 8,000 metres of surface diamond drilling.

Under the arrangements, Geologica will provide to each client one surface diamond rig each for a duration of approximately four months. The work programs will take place in Mato Grosso and are anticipated to commence in mid May 2013.

Geologica is currently in the process of mobilizing its rigs plus associated support equipment and drilling consumables to the respective client sites.

These two awards will result in an increase in the number of drill rigs in work to five (5) from an available operational fleet of nine (9) rigs.

For further information please contact myself or Michael Fry (CFO) on +61 8 9381 1755.

Yours faithfully,



**RANDAL SWICK**  
Managing Director