

30 January 2013

ASX Limited Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Sirs

Cougar Metals NL (ASX: CGM) Request for Trading Halt

Cougar Metals NL ("Cougar") hereby requests an immediate trading halt be granted by the Australian Securities Exchange ("ASX") with respect to its securities.

In accordance with ASX Listing Rule 17.1, we advise as follows:

- The trading halt is requested pending the release to the market of details surrounding an option agreement executed by Cougar.
- Cougar expects the halt to be necessary for no more than two trading days.
- Cougar proposes to make an announcement to market prior to the commencement of trading on Friday 1 February, 2013.
- Cougar is not aware of any reason as to why the trading halt should not be granted.

Yours sincerely

Randal Swick

Managing Director

Randal Swich