



**CHARTER  
PACIFIC**  
Corporation Limited

## **ASX/MEDIA RELEASE**

**19 July 2013**

### **PRO RATA RENOUNCEABLE RIGHTS ISSUE**

Charter Pacific Corporation Limited (**ASX:CHF**) ("**Charter Pacific**" or "**the Company**") is pleased to announce that it has resolved to raise up to approximately A\$3.29 million to fund its Mauritanian resources investment including; trenching, drilling exploration programs, and working capital.

The capital raising comprises a 2 for 3 Pro Rata Renounceable Rights Issue of approximately 82.2 million fully paid ordinary shares in the Company at an issue price of A\$0.04 to raise approximately A\$3.29 million ("**Rights Issue**").

Charter Pacific is providing shareholders with an opportunity to participate in a renounceable rights issue. The rights issue will raise up to A\$3.29 million on the basis of two (2) ordinary fully paid shares for each three (3) existing fully paid ordinary shares in the Company, held on the Record Date, at a price of A\$0.04 each.

Part of the funds will be directed towards the Mauritanian iron ore exploration program currently underway.

Full details of the Rights Issue, including the indicative timetable and details on how to accept the Offer, will be set out in an Offer Document which the Company expects to lodge with ASX in the next few days.

The Entitlement Offer is not eligible for subscription to shareholders who reside outside of Australia or New Zealand.

Attached is the Appendix 3B in relation to the Rights Issue.

For further information please contact:

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